

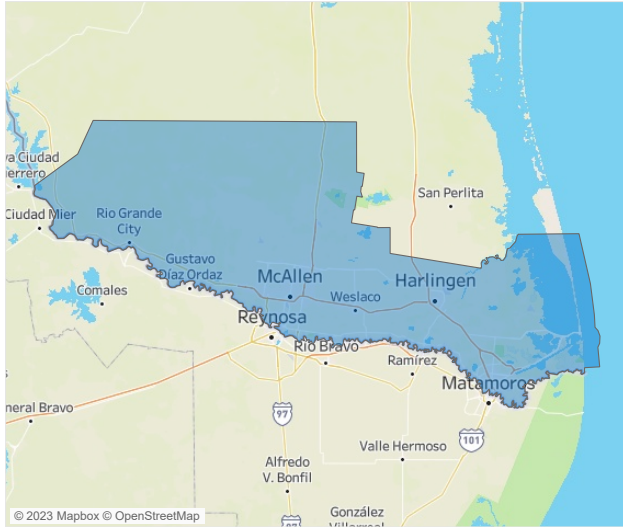


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McAllen is the **102nd** largest multifamily market with **28,498** completed units and **8,597** units in development, **1,229** of which have already broken ground.

New lease asking **rents** are at **\$947**, up **6.7% ▲** from the previous year placing McAllen at **52nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **83 ▲** net units absorbed over the past twelve months. This is down **-494 ▼** units from the previous year's gain of **577 ▲** absorbed units.

Employment in McAllen has grown by **4.3% ▲** over the past 12 months, while hourly wages have risen by **3.1% ▲** YoY to **\$19.32** according to the *Bureau of Labor Statistics*.

