



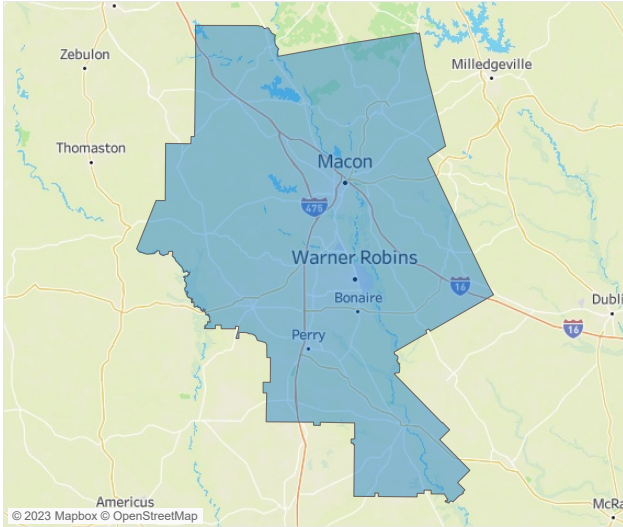
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#### Macon

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**Macon** is the **106th** largest multifamily market with **26,345** completed units and **5,182** units in development, **1,488** of which have already broken ground.

New lease asking **rents** are at **\$1,137**, up **5.2%** ▲ from the previous year placing Macon at **80th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-765** ▼ net units absorbed over the past twelve months. This is down **-1,147** ▼ units from the previous year's gain of **382** ▲ absorbed units.

**Employment** in Macon has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **2.5%** ▲ YoY to **\$24.40** according to the *Bureau of Labor Statistics*.

