

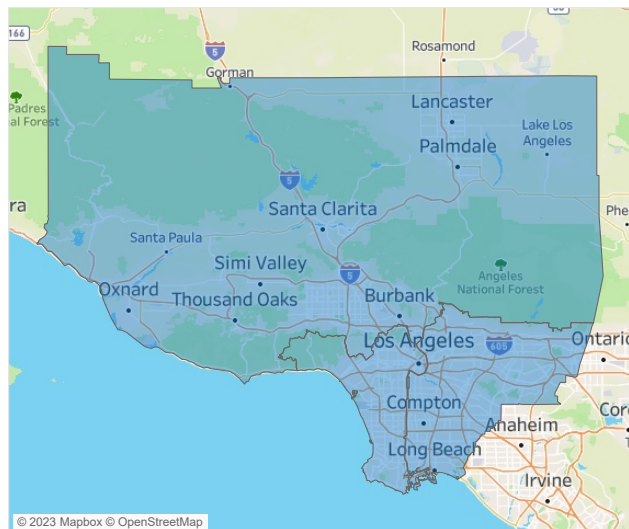


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Los Angeles  
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**Los Angeles** is the **6th** largest multifamily market with **460,872** completed units and **187,210** units in development, **31,225** of which have already broken ground.

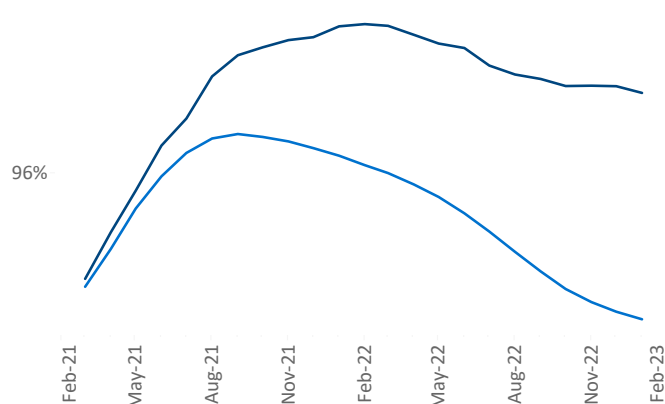
New lease asking **rents** are at **\$2,585**, up **4.5% ▲** from the previous year placing Los Angeles at **93rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,349 ▲** net units absorbed over the past twelve months. This is down **-8,939 ▼** units from the previous year's gain of **18,288 ▲** absorbed units.

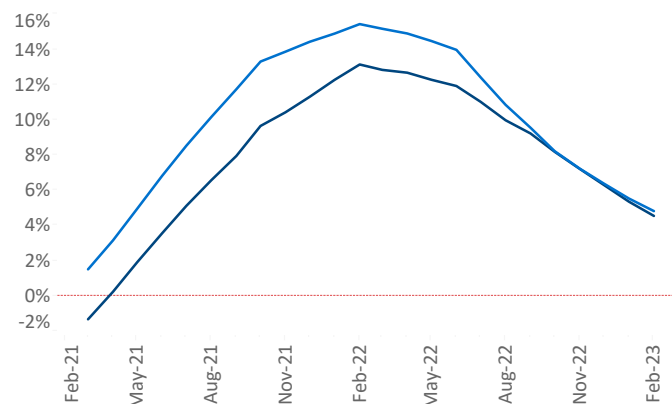
**Employment** in Los Angeles has grown by **2.3% ▲** over the past 12 months, while hourly wages have risen by **3.8% ▲** YoY to **\$36.67** according to the *Bureau of Labor Statistics*.

■ Los Angeles ■ National

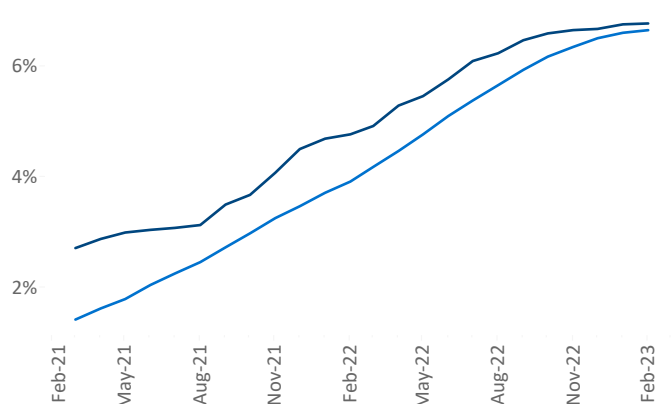
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

