



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Lafayette - Lake Charles February 2023



Lafayette - Lake Charles is the **97th** largest multifamily market with **31,880** completed units and **3,431** units in development, **565** of which have already broken ground.

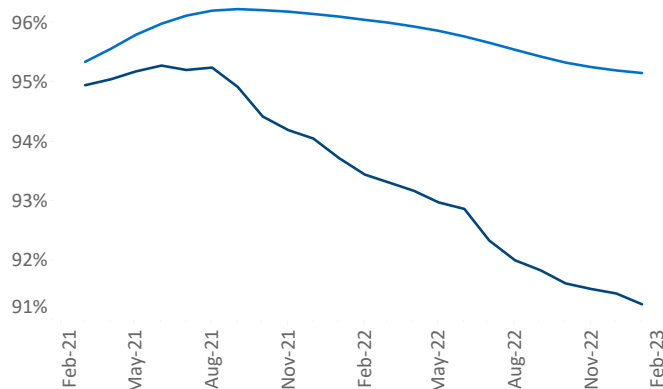
New lease asking **rents** are at **\$981**, down **-1.2%** ▼ from the previous year placing Lafayette - Lake Charles at **125th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **249** ▲ net units absorbed over the past twelve months. This is up **0** units from the previous year's gain of **249** ▲ absorbed units.

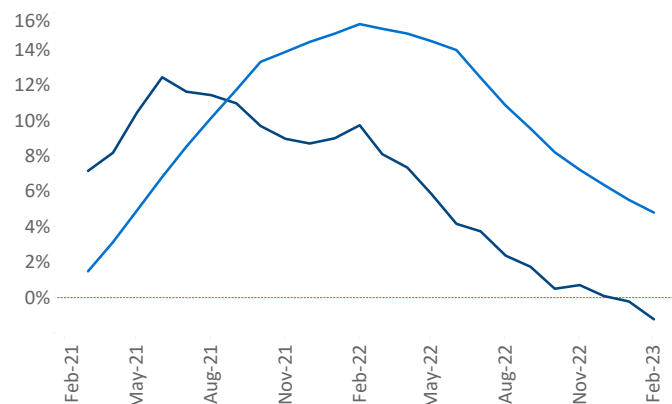
Employment in Lafayette - Lake Charles has grown by **0.3%** ▲ over the past 12 months, while hourly wages have risen by **5.2%** ▲ YoY to **\$26.44** according to the *Bureau of Labor Statistics*.

■ Lafayette - Lake Charles ■ National

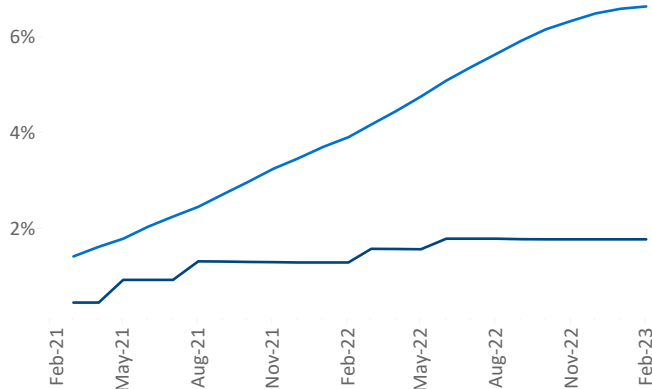
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

