

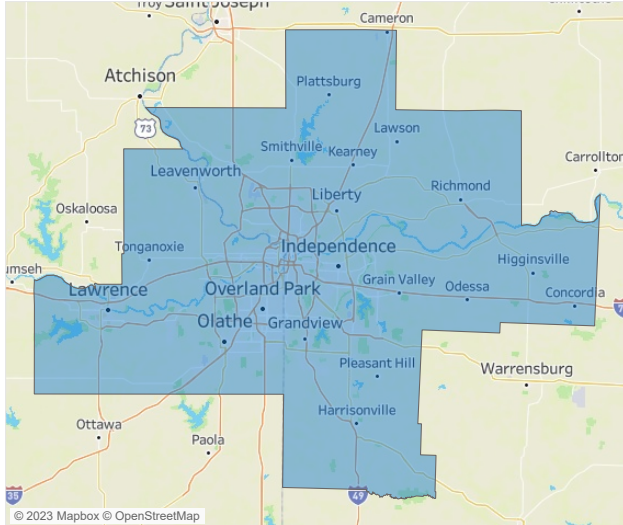


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Kansas City  
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**Kansas City** is the **33rd** largest multifamily market with **165,446** completed units and **60,590** units in development, **6,051** of which have already broken ground.

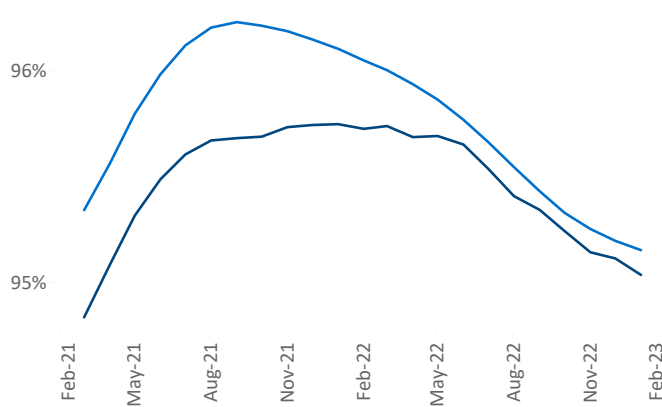
New lease asking **rents** are at **\$1,210**, up **7.9% ▲** from the previous year placing Kansas City at **31st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,114 ▲** net units absorbed over the past twelve months. This is down **-5,502 ▼** units from the previous year's gain of **7,616 ▲** absorbed units.

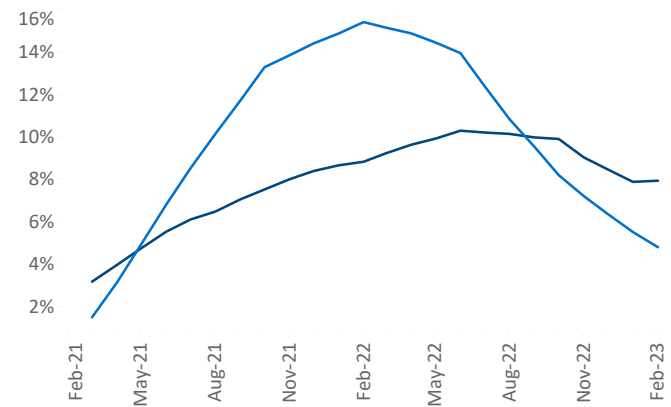
**Employment** in Kansas City has grown by **2.8% ▲** over the past 12 months, while hourly wages have risen by **4.5% ▲** YoY to **\$30.50** according to the *Bureau of Labor Statistics*.

■ Kansas City ■ National

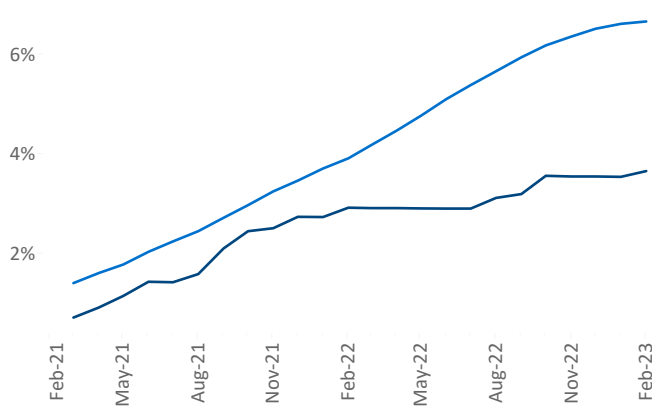
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

