Jeff Adler

Vice President



Contacts

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Greenville is the **59th** largest multifamily market with **66,553** completed units and **23,108** units in development, **6,098** of which have already broken ground.

New lease asking **rents** are at **\$1,277**, up **7.2%** ★ from the previous year placing Greenville at **45th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,913** ▲ net units absorbed over the past twelve months. This is down **-1,576** ▼ units from the previous year's gain of **3,489** ▲ absorbed units.

Employment in Greenville has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **6.6%** ▲ YoY to **\$29.80** according to the *Bureau of Labor Statistics*.









