

Contacts

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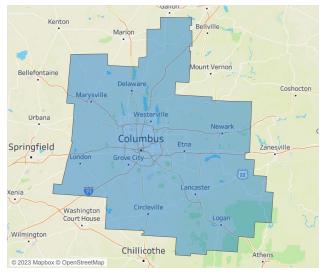
Columbus February 2023

Columbus is the **27th** largest multifamily market with **183,049** completed units and **45,423** units in development, **11,369** of which have already broken ground.

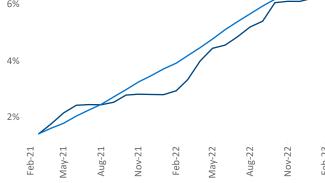
New lease asking **rents** are at \$1,217, up 7.2% ▲ from the previous year placing Columbus at 44th overall in year-over-year rent growth.

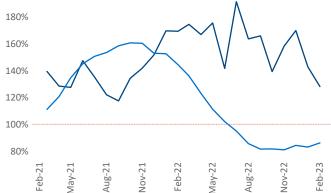
Multifamily housing **demand** has been positive with **4,251** ▲ net units absorbed over the past twelve months. This is down **-4,384** ▼ units from the previous year's gain of **8,635** ▲ absorbed units.

Employment in Columbus has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **11.2%** ▲ YoY to **\$30.98** according to the *Bureau of Labor Statistics*.









Feb-23