

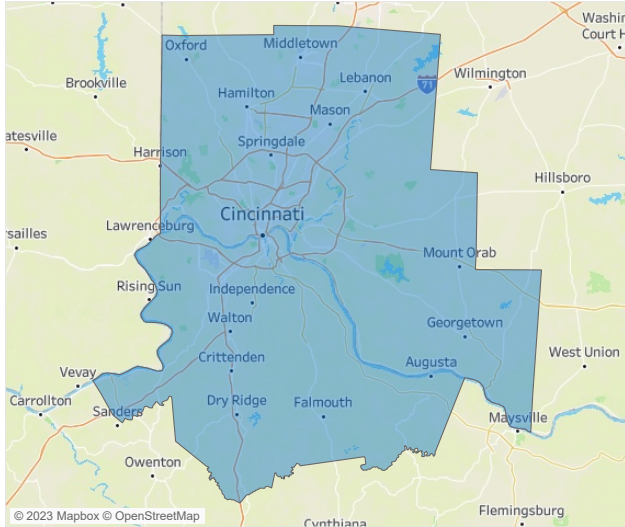


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Cincinnati
February 2023



Cincinnati is the **42nd** largest multifamily market with **114,816** completed units and **25,558** units in development, **5,920** of which have already broken ground.

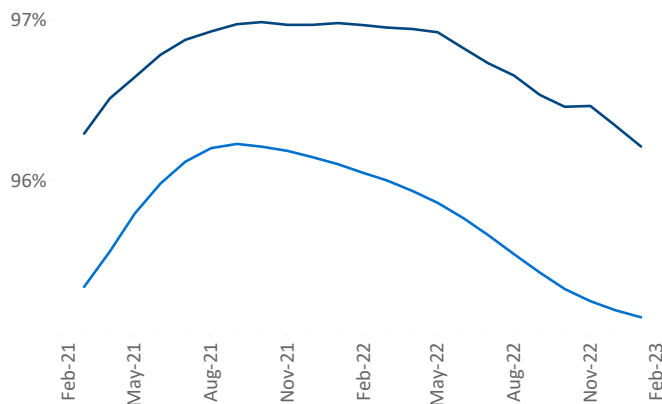
New lease asking **rents** are at **\$1,260**, up **9%▲** from the previous year placing Cincinnati at **11th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,593▲** net units absorbed over the past twelve months. This is down **-736▼** units from the previous year's gain of **2,329▲** absorbed units.

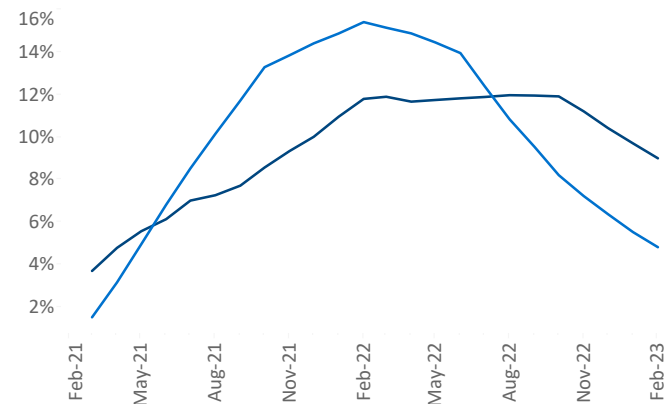
Employment in Cincinnati has grown by **2.6%▲** over the past 12 months, while hourly wages have risen by **3.2%▲** YoY to **\$31.49** according to the *Bureau of Labor Statistics*.

■ Cincinnati ■ National

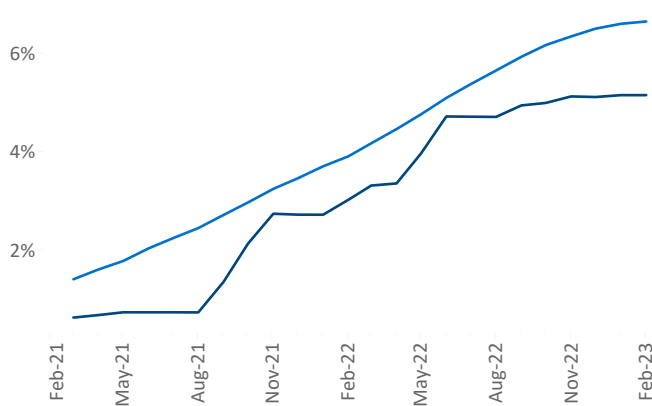
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

