

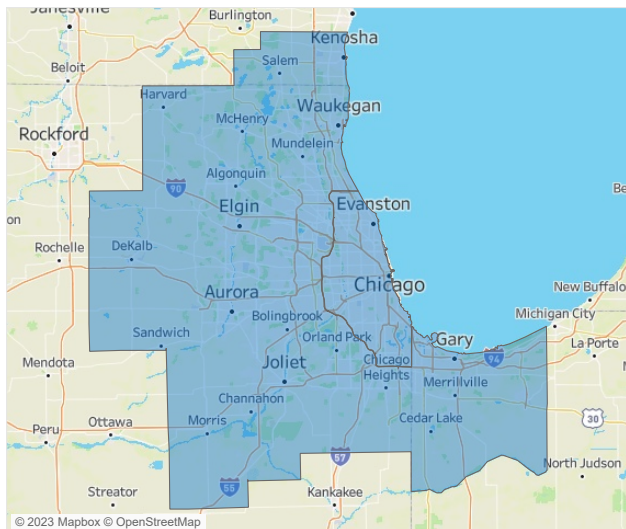


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Chicago is the **7th** largest multifamily market with **384,808** completed units and **107,936** units in development, **13,758** of which have already broken ground.

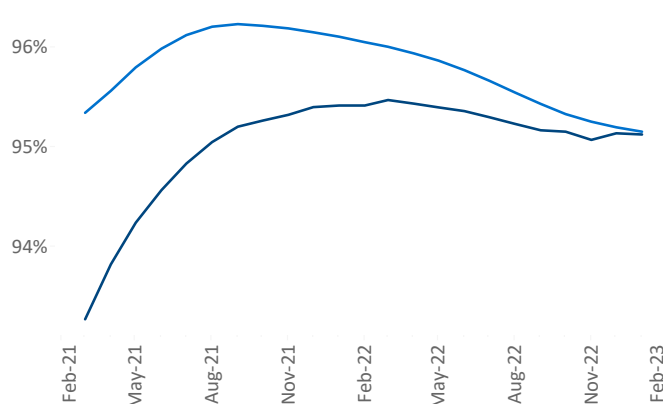
New lease asking **rents** are at **\$1,813**, up **6.2% ▲** from the previous year placing Chicago at **60th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **11,145 ▲** net units absorbed over the past twelve months. This is down **-5,493 ▼** units from the previous year's gain of **16,638 ▲** absorbed units.

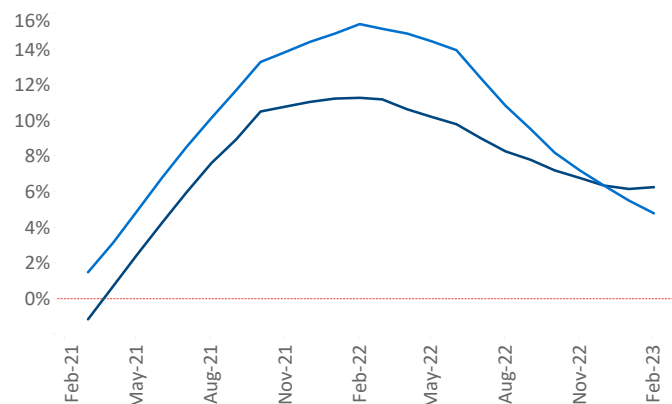
Employment in Chicago has grown by **2.2% ▲** over the past 12 months, while hourly wages have risen by **1.0% ▲** YoY to **\$33.82** according to the *Bureau of Labor Statistics*.

■ Chicago ■ National

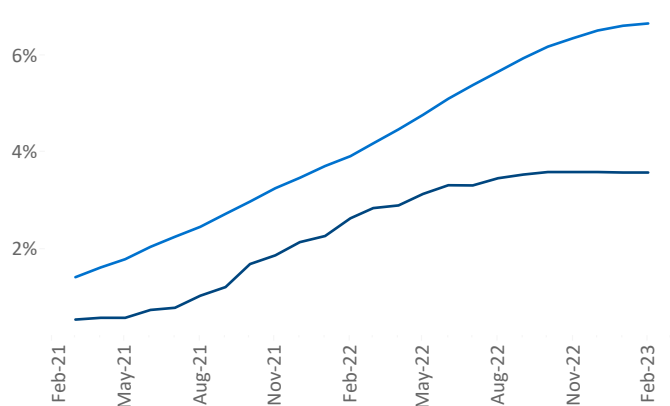
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

