

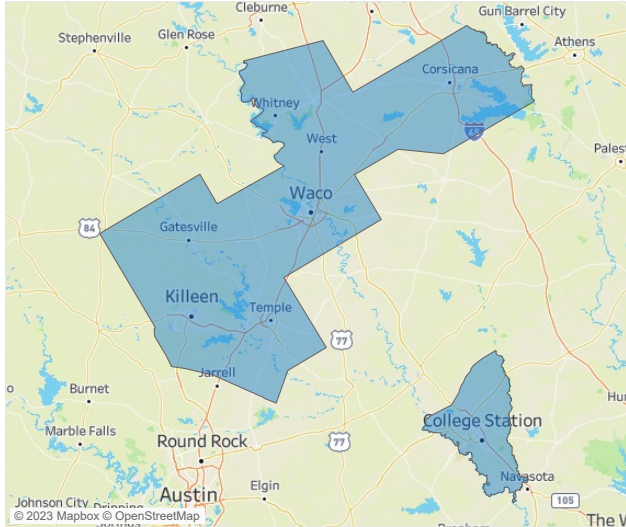


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Central East Texas February 2023



Central East Texas is the **72nd** largest multifamily market with **51,966** completed units and **7,400** units in development, **2,372** of which have already broken ground.

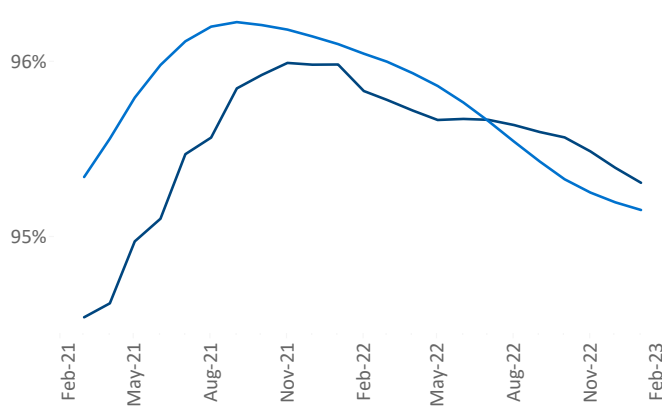
New lease asking **rents** are at **\$1,087**, up **8.5%** ▲ from the previous year placing Central East Texas at **20th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,752** ▲ net units absorbed over the past twelve months. This is down **-142** ▼ units from the previous year's gain of **1,894** ▲ absorbed units.

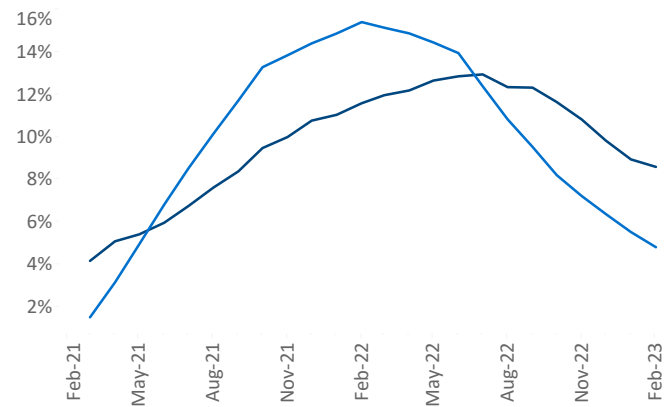
Employment in Central East Texas has grown by **4.0%** ▲ over the past 12 months, while hourly wages have fallen by **-4.2%** ▼ YoY to **\$24.61** according to the *Bureau of Labor Statistics*.

■ Central East Texas ■ National

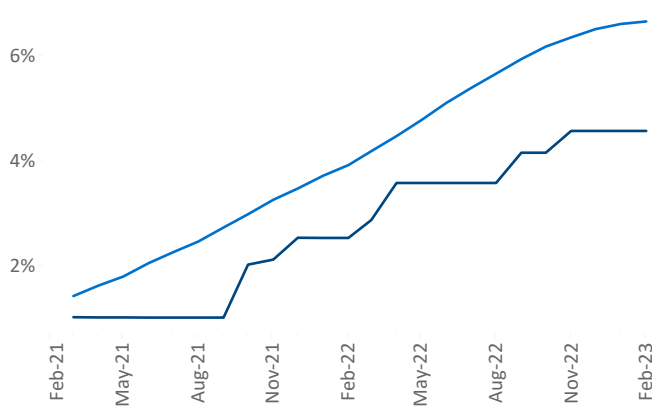
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

