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Bridgeport - New Haven February 2023



Bridgeport - New Haven is the **36th** largest multifamily market with **140,231** completed units and **54,678** units in development, **6,904** of which have already broken ground.

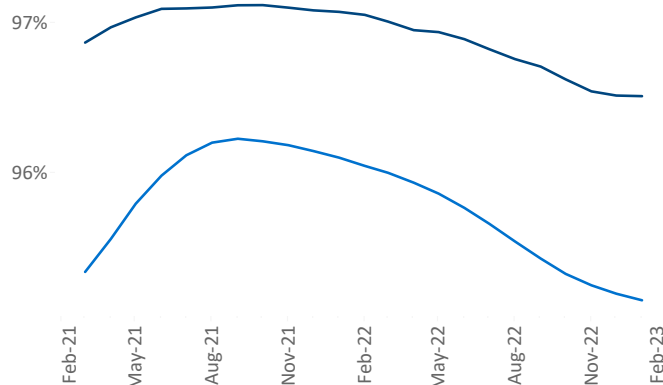
New lease asking **rents** are at **\$1,834**, up **6.5%** ▲ from the previous year placing Bridgeport - New Haven at **54th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,978** ▲ net units absorbed over the past twelve months. This is down **-1,046** ▼ units from the previous year's gain of **4,024** ▲ absorbed units.

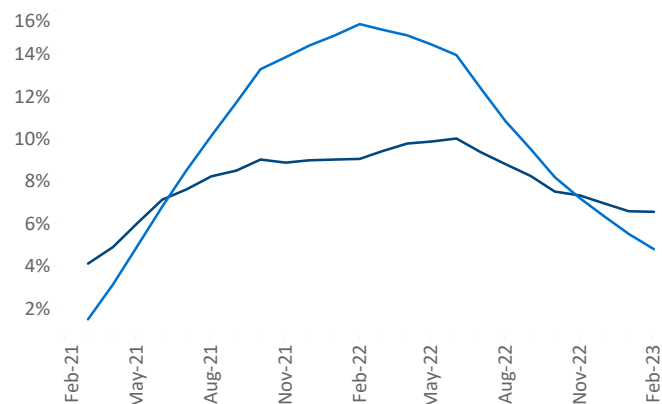
Employment in Bridgeport - New Haven has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **4.2%** ▲ YoY to **\$36.24** according to the *Bureau of Labor Statistics*.

■ Bridgeport - New Haven ■ National

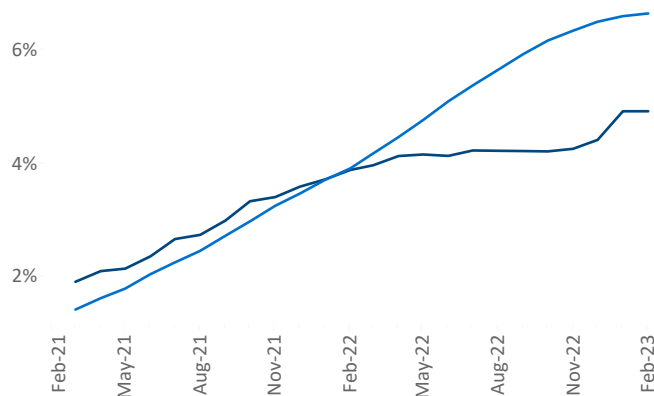
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

