

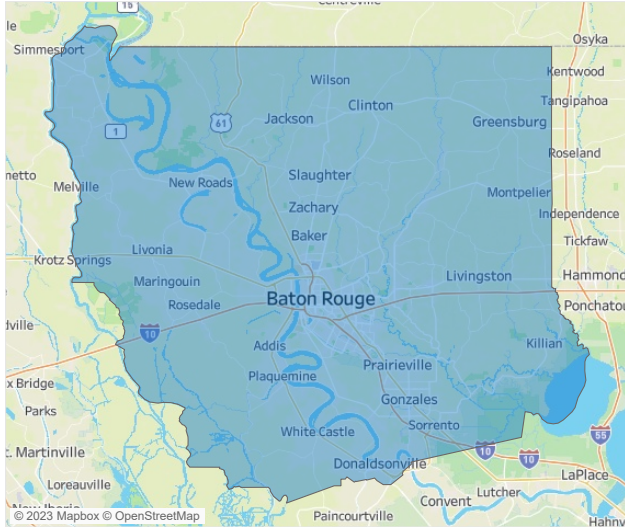


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Baton Rouge February 2023



Baton Rouge is the **84th** largest multifamily market with **40,435** completed units and **7,862** units in development, **1,883** of which have already broken ground.

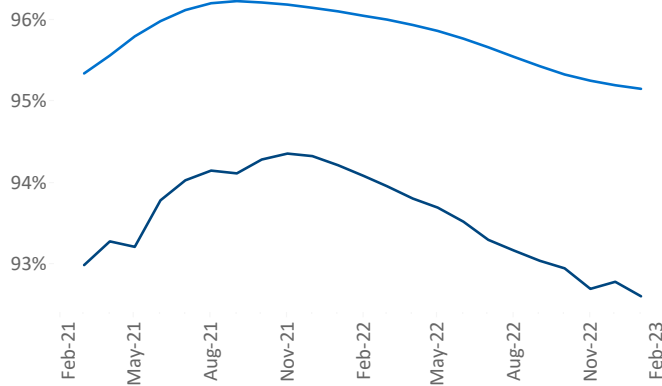
New lease asking **rents** are at **\$1,126**, up **4.2% ▲** from the previous year placing Baton Rouge at **99th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **224 ▲** net units absorbed over the past twelve months. This is down **-517 ▼** units from the previous year's gain of **741 ▲** absorbed units.

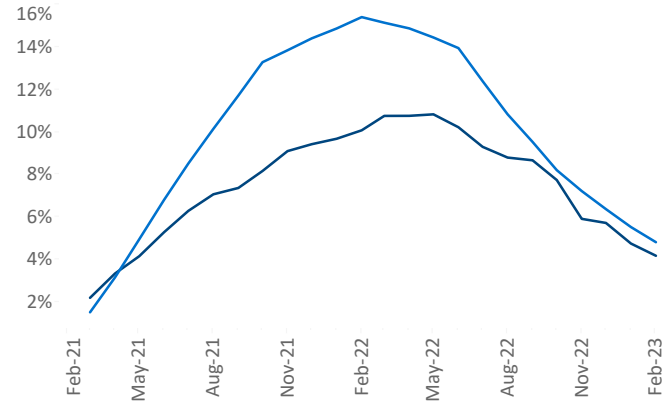
Employment in Baton Rouge has grown by **2.2% ▲** over the past 12 months, while hourly wages have risen by **0.5% ▲** YoY to **\$28.99** according to the *Bureau of Labor Statistics*.

■ Baton Rouge ■ National

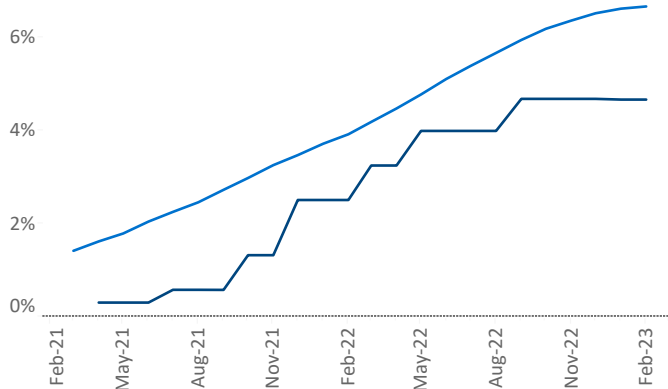
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

