

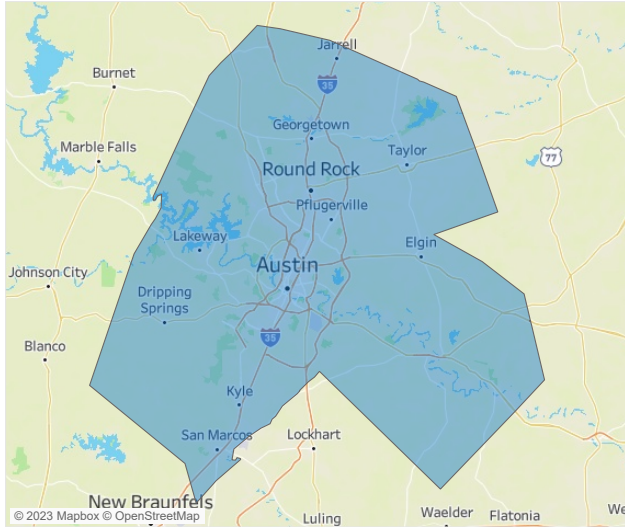


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Austin  
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Austin is the **14th** largest multifamily market with **268,949** completed units and **159,007** units in development, **57,942** of which have already broken ground.

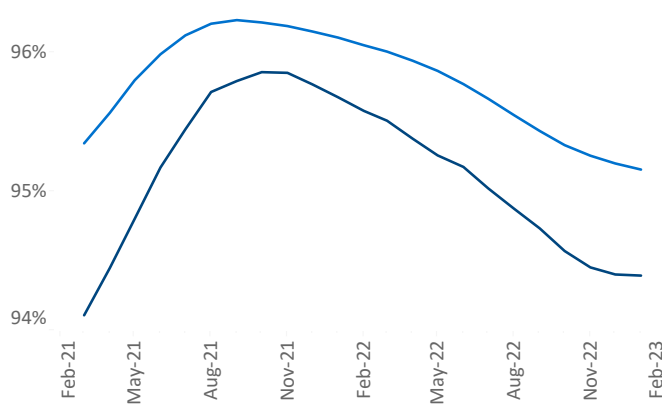
New lease asking **rents** are at **\$1,712**, up **2%▲** from the previous year placing Austin at **120th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,852▲** net units absorbed over the past twelve months. This is down **-6,422▼** units from the previous year's gain of **16,274▲** absorbed units.

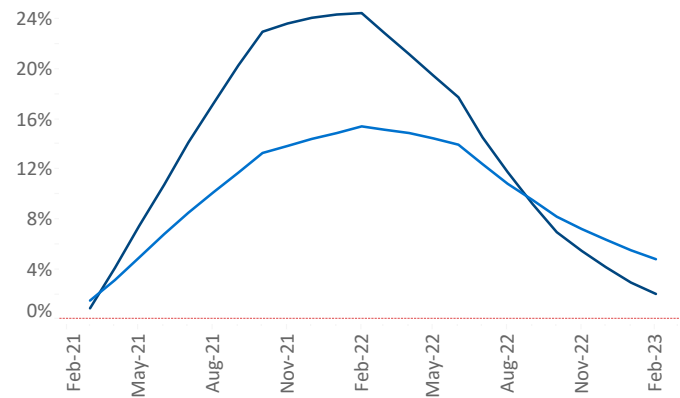
**Employment** in Austin has grown by **4.7%▲** over the past 12 months, while hourly wages have risen by **5.2%▲** YoY to **\$33.57** according to the *Bureau of Labor Statistics*.

■ Austin ■ National

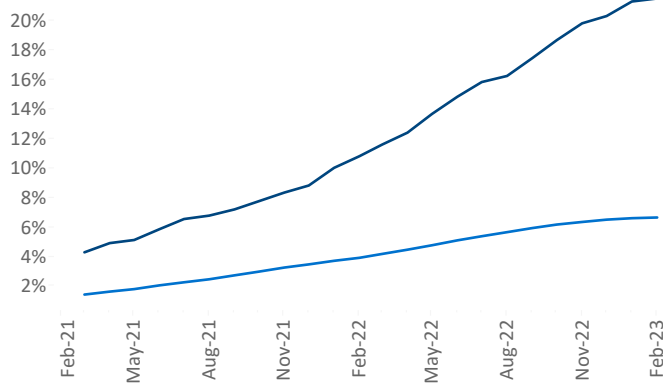
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

