

## Contacts

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## Anchorage February 2023

**Anchorage** is the **123rd** largest multifamily market with **8,072** completed units and **530** units in development, **0** of which have already broken ground.

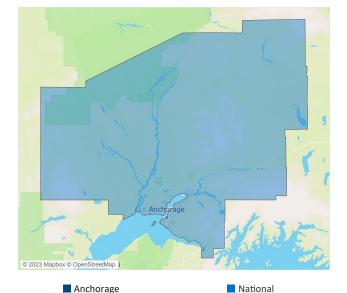
New lease asking **rents** are at **\$1,311**, up **8.1%** ★ from the previous year placing Anchorage at **26th** overall in year-over-year rent growth.

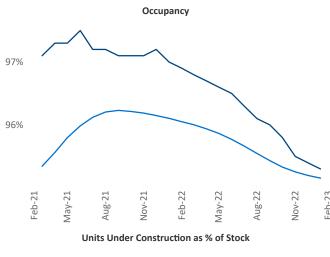
Multifamily housing **demand** has been negative with -148 ▼ net units absorbed over the past twelve months. This is down -171 ▼ units from the previous year's gain of 23 ▲ absorbed units.

**Employment** in Anchorage has grown by **3.1%** ▲ over the past 12 months, while hourly wages have risen by **6.5%** ▲ YoY to **\$32.60** according to the *Bureau of Labor Statistics*.

**Rent Growth YoY** 

Feb-23





4%

