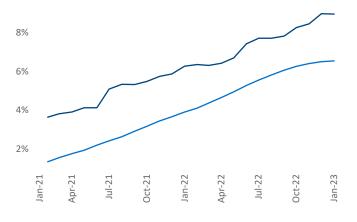


Occupancy 96% Jul-22 Jan-21 Apr-21 Jul-21 Oct-21 Jan-22 Apr-22 Oct-22 Jan-23

Units Under Construction as % of Stock



Contacts

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Omaha is the 51st largest multifamily market with 87,212 completed units and 28,130 units in development, 7,814 of which have already broken ground.

New lease asking **rents** are at **\$1,136**, up **7.7%** from the previous year placing Omaha at 43rd overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,380** ▲ net units absorbed over the past twelve months. This is down -2,136 ▼ units from the previous year's gain of **3,516** ▲ absorbed units.

Employment in Omaha has grown by **1.3%** • over the past 12 months, while hourly wages have risen by 4.5% A YoY to \$31.73 according to the Bureau of Labor Statistics.

