

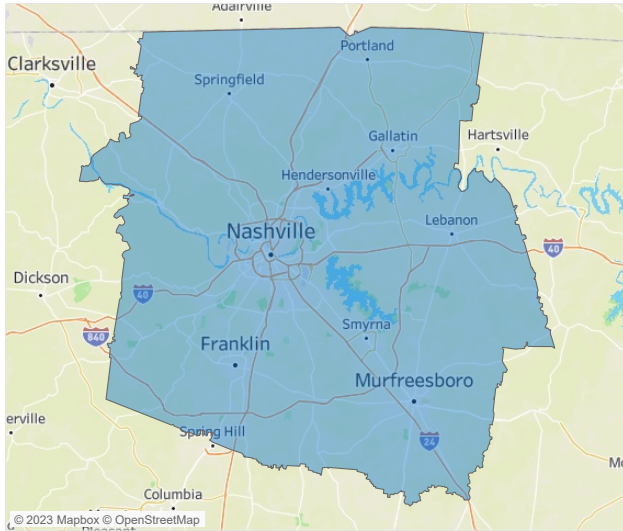


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Nashville is the **32nd** largest multifamily market with **168,030** completed units and **93,960** units in development, **21,013** of which have already broken ground.

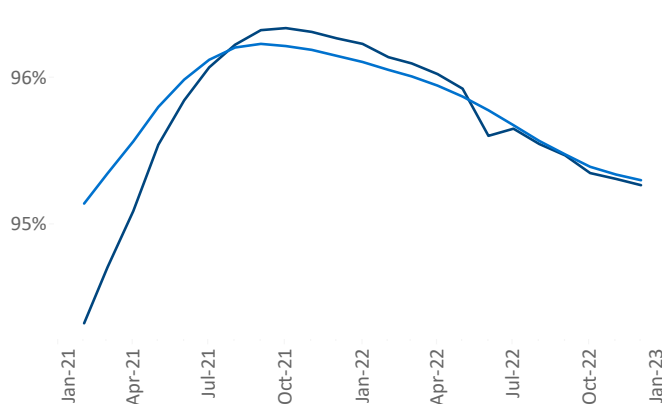
New lease asking **rents** are at **\$1,648**, up **6.5%** ▲ from the previous year placing Nashville at **69th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,056** ▲ net units absorbed over the past twelve months. This is down **-671** ▼ units from the previous year's gain of **8,727** ▲ absorbed units.

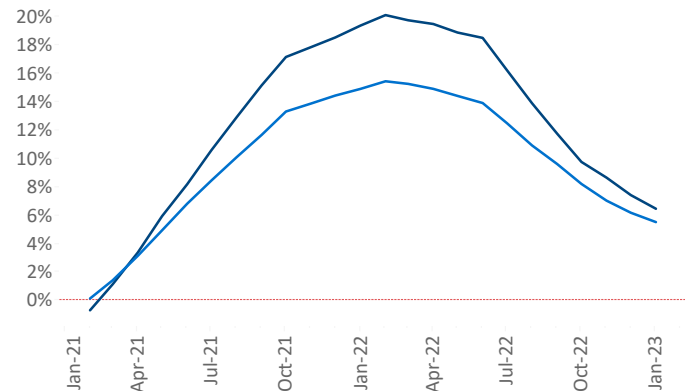
Employment in Nashville has grown by **5.6%** ▲ over the past 12 months, while hourly wages have risen by **2.1%** ▲ YoY to **\$32.46** according to the *Bureau of Labor Statistics*.

■ Nashville ■ National

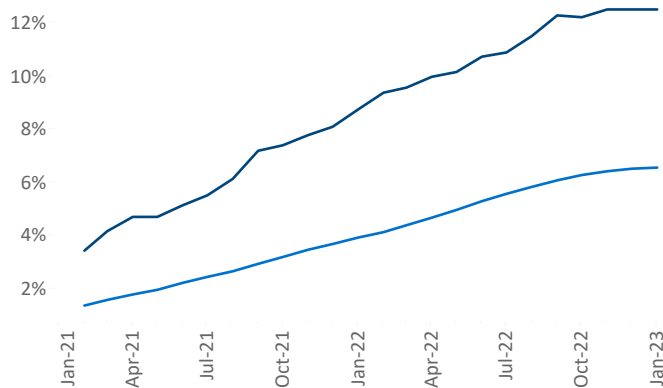
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

