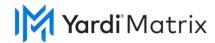
Jeff Adler

Vice President

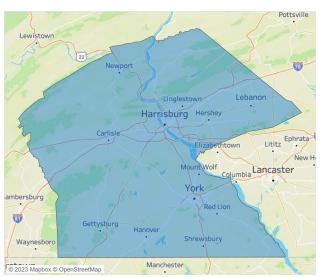
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## Contacts

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## Harrisburg January 2023



**Harrisburg** is the **65th** largest multifamily market with **56,731** completed units and **15,210** units in development, **1,755** of which have already broken ground.

New lease asking **rents** are at \$1,341, up 5.7% ▲ from the previous year placing Harrisburg at 81st overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **197** ▲ net units absorbed over the past twelve months. This is down **-600** ▼ units from the previous year's gain of **797** ▲ absorbed units.

Employment in Harrisburg has grown by 4.3% ▲ over the past 12 months, while hourly wages have risen by 3.0% ▲ YoY to \$28.55 according to the *Bureau of Labor Statistics*.

