

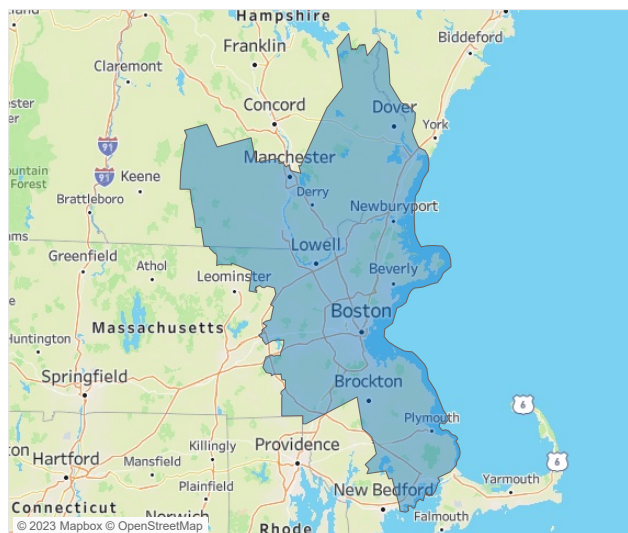


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Boston is the **15th** largest multifamily market with **256,915** completed units and **96,777** units in development, **14,739** of which have already broken ground.

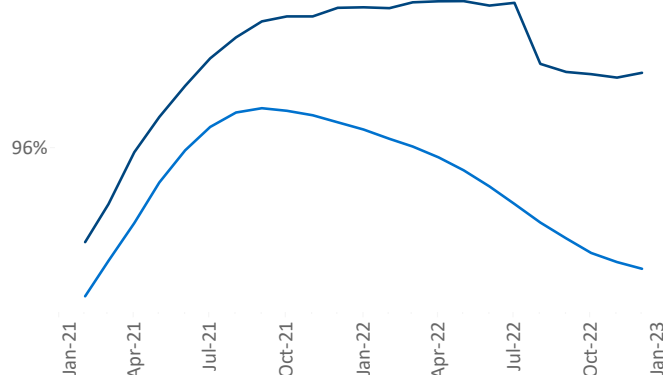
New lease asking **rents** are at **\$2,679**, up **6.2%** ▲ from the previous year placing Boston at **73rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,402** ▲ net units absorbed over the past twelve months. This is down **-7,250** ▼ units from the previous year's gain of **13,652** ▲ absorbed units.

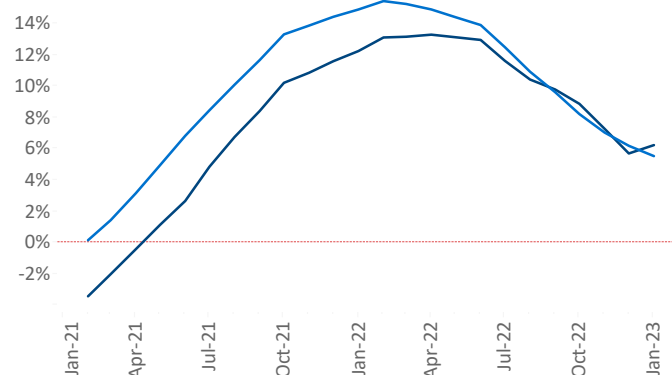
Employment in Boston has grown by **3.3%** ▲ over the past 12 months, while hourly wages have risen by **0.5%** ▲ YoY to **\$46.42** according to the *Bureau of Labor Statistics*.

■ Boston ■ National

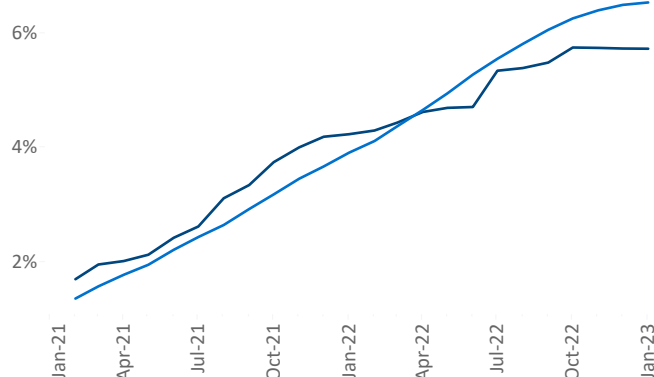
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

