

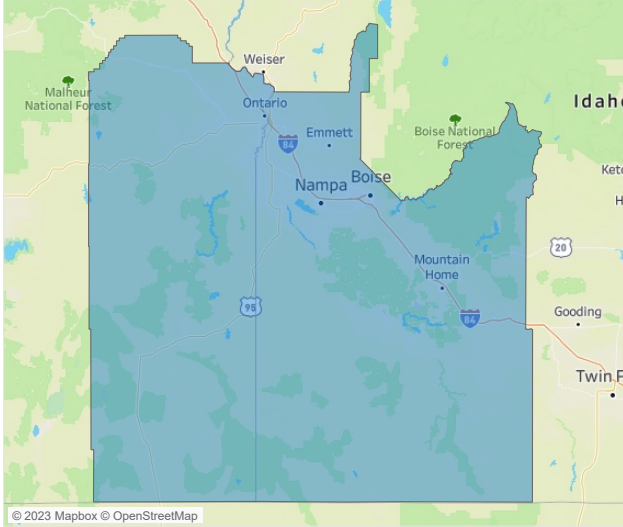


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Boise is the **108th** largest multifamily market with **23,701** completed units and **29,310** units in development, **4,637** of which have already broken ground.

New lease asking **rents** are at **\$1,600**, up **2.7% ▲** from the previous year placing Boise at **117th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **474 ▲** net units absorbed over the past twelve months. This is down **-1,307 ▼** units from the previous year's gain of **1,781 ▲** absorbed units.

Employment in Boise has grown by **4.3% ▲** over the past 12 months, while hourly wages have risen by **10.3% ▲** YoY to **\$29.89** according to the *Bureau of Labor Statistics*.

