

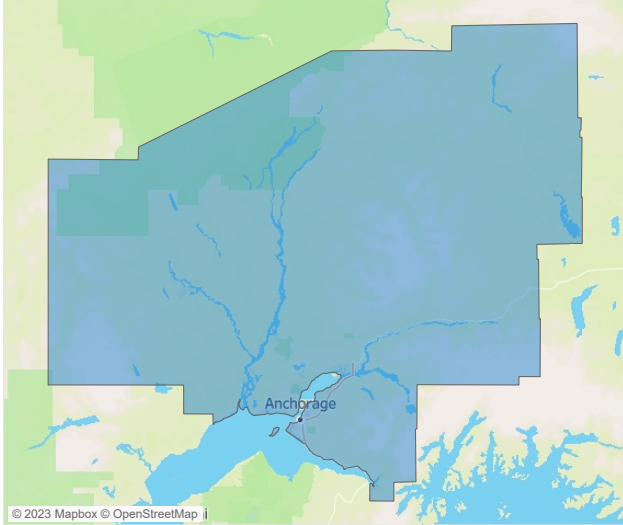


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Anchorage is the **123rd** largest multifamily market with **8,132** completed units and **780** units in development, **0** of which have already broken ground.

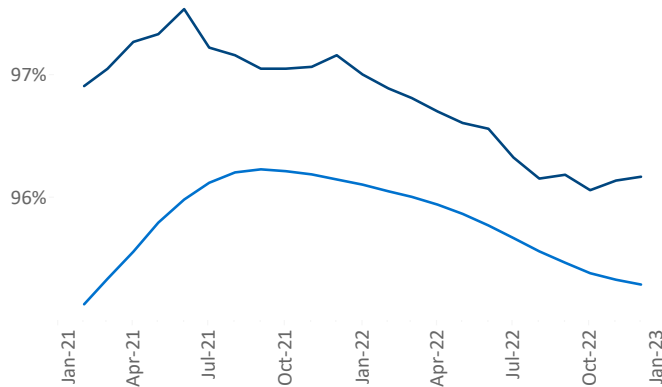
New lease asking **rents** are at **\$1,309**, up **9.4%** ▲ from the previous year placing Anchorage at **21st** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-79** ▼ net units absorbed over the past twelve months. This is down **-126** ▼ units from the previous year's gain of **47** ▲ absorbed units.

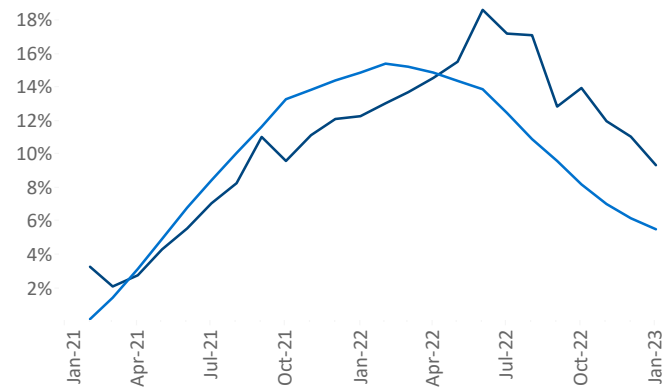
Employment in Anchorage has grown by **3.1%** ▲ over the past 12 months, while hourly wages have risen by **6.5%** ▲ YoY to **\$33.07** according to the *Bureau of Labor Statistics*.

■ Anchorage ■ National

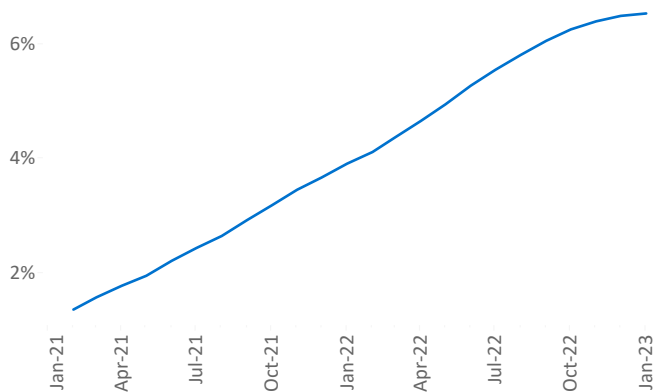
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

