

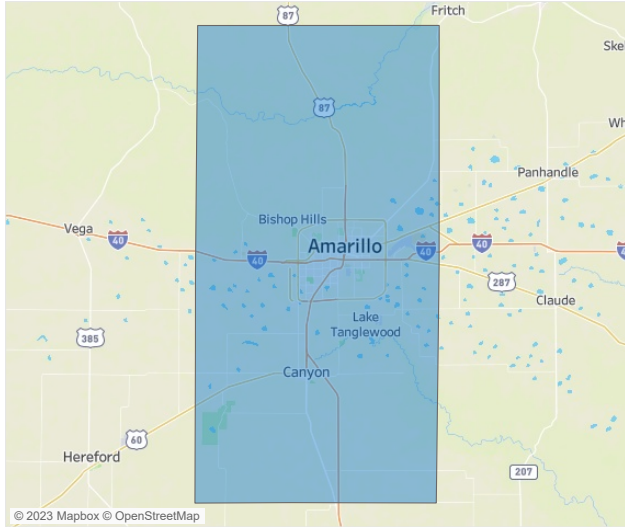


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Amarillo is the **118th** largest multifamily market with **14,630** completed units and **935** units in development, **367** of which have already broken ground.

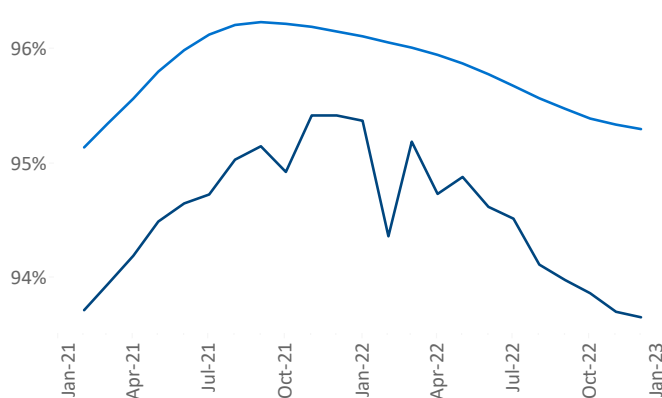
New lease asking **rents** are at **\$947**, up **8.9% ▲** from the previous year placing Amarillo at **23rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-257 ▼** net units absorbed over the past twelve months. This is down **-600 ▼** units from the previous year's gain of **343 ▲** absorbed units.

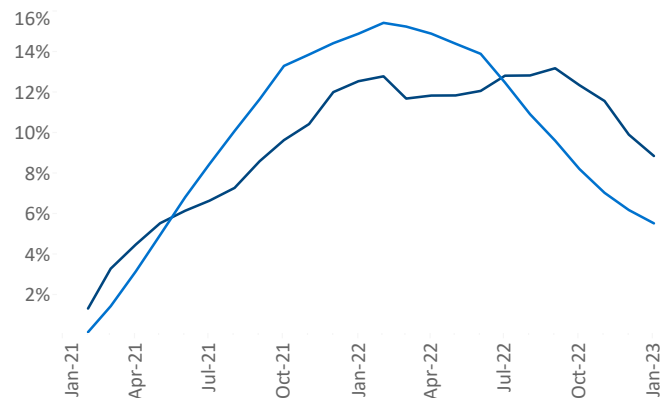
Employment in Amarillo has grown by **3.4% ▲** over the past 12 months, while hourly wages have fallen by **-3.7% ▼** YoY to **\$28.41** according to the *Bureau of Labor Statistics*.

■ Amarillo ■ National

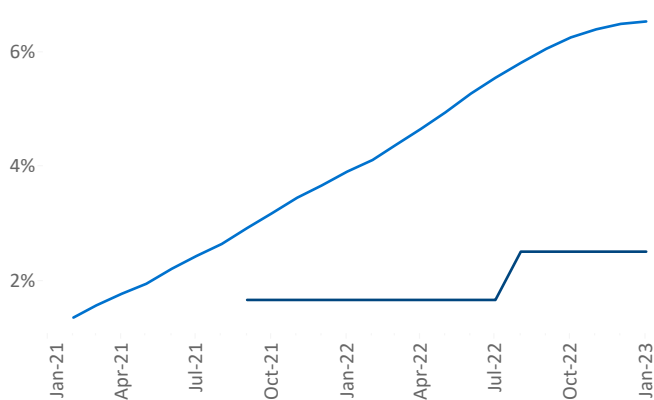
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

