

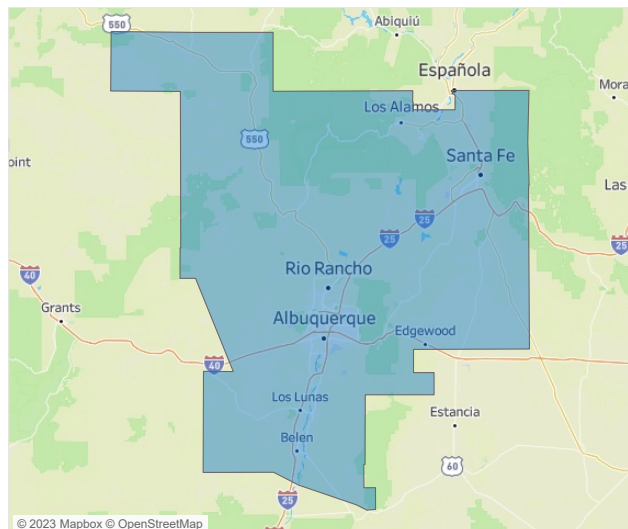


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Albuquerque
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Albuquerque is the **68th** largest multifamily market with **55,019** completed units and **12,617** units in development, **3,489** of which have already broken ground.

New lease asking **rents** are at **\$1,291**, up **10.1% ▲** from the previous year placing Albuquerque at **11th** overall in year-over-year rent growth.

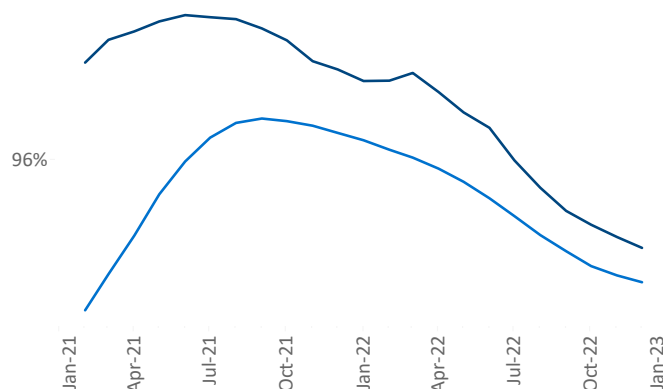
Multifamily housing **demand** has been positive with **55 ▲** net units absorbed over the past twelve months. This is down **-1,039 ▼** units from the previous year's gain of **1,094 ▲** absorbed units.

Employment in Albuquerque has grown by **2.4% ▲** over the past 12 months, while hourly wages have risen by **5.2% ▲** YoY to **\$27.50** according to the *Bureau of Labor Statistics*.

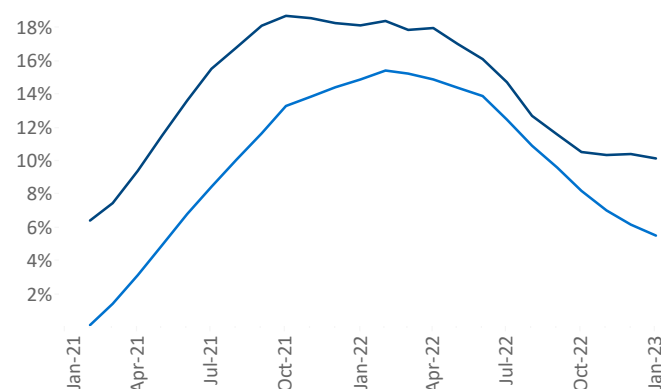
■ Albuquerque

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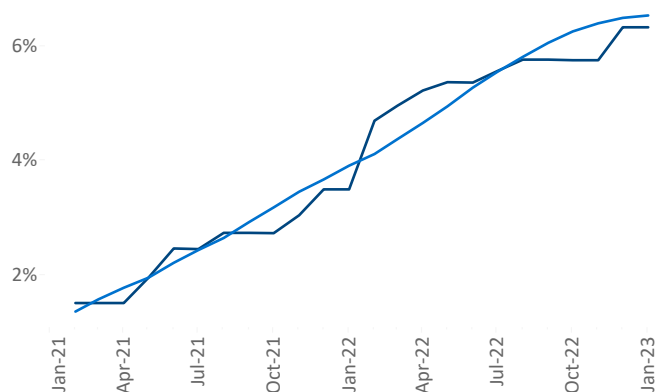
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

