

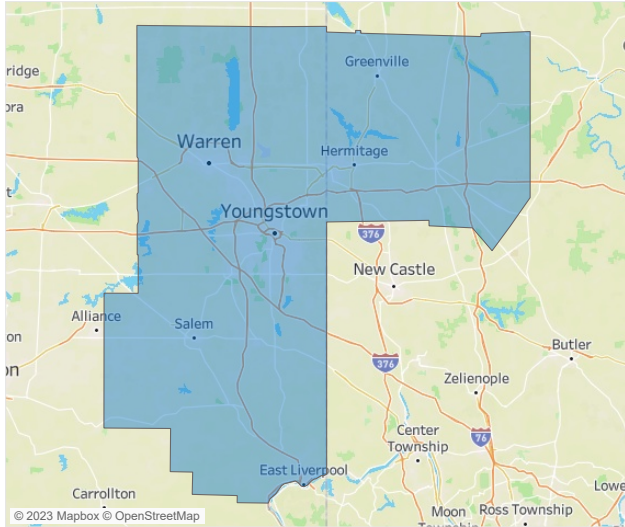


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## Youngstown December 2022



**Youngstown** is the **113th** largest multifamily market with **19,083** completed units and **72** units in development, **0** of which have already broken ground.

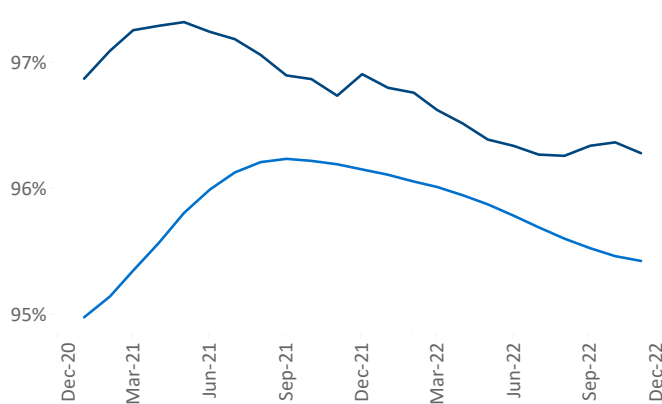
New lease asking **rents** are at **\$805**, up **8.9% ▲** from the previous year placing Youngstown at **26th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **164 ▲** net units absorbed over the past twelve months. This is up **176 ▲** units from the previous year's loss of **-12 ▼** absorbed units.

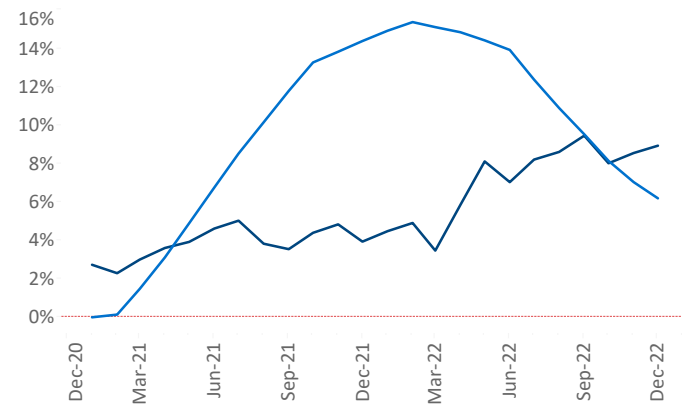
**Employment** in Youngstown has grown by **0.7% ▲** over the past 12 months, while hourly wages have risen by **5.6% ▲** YoY to **\$24.20** according to the *Bureau of Labor Statistics*.

■ Youngstown ■ National

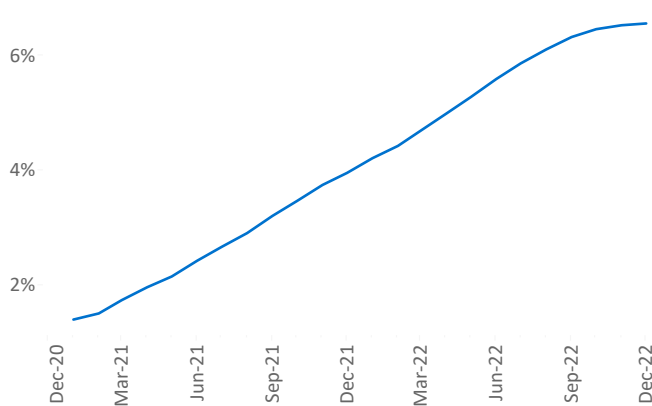
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

