



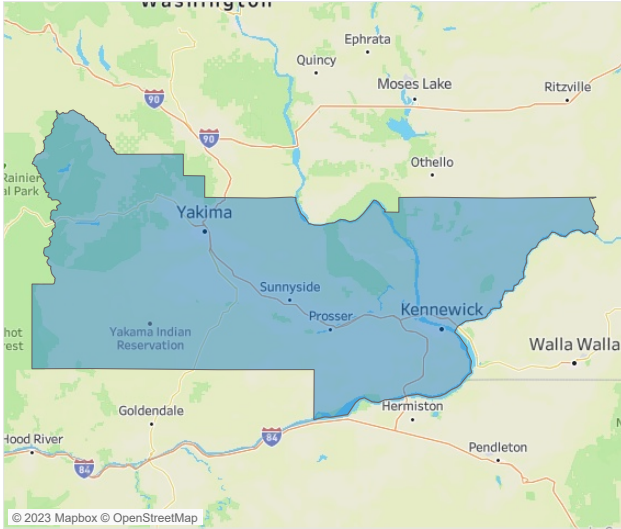
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Tri-Cities

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Tri-Cities is the **114th** largest multifamily market with **17,082** completed units and **3,920** units in development, **1,158** of which have already broken ground.

New lease asking **rents** are at **\$1,306**, up **5.7% ▲** from the previous year placing Tri-Cities at **89th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **390 ▲** net units absorbed over the past twelve months. This is up **201 ▲** units from the previous year's gain of **189 ▲** absorbed units.

Employment in Tri-Cities has grown by **3.8% ▲** over the past 12 months, while hourly wages have risen by **3.5% ▲** YoY to **\$30.65** according to the *Bureau of Labor Statistics*.

