



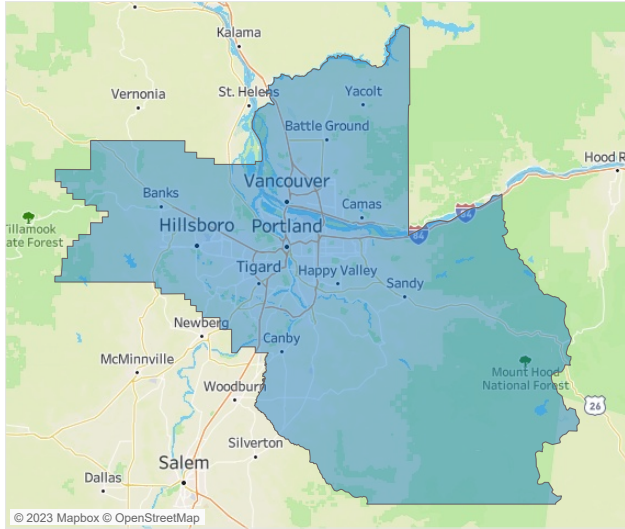
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Portland

December 2022



Portland is the **31st** largest multifamily market with **175,340** completed units and **42,228** units in development, **11,628** of which have already broken ground.

New lease asking **rents** are at **\$1,770**, up **7.2% ▲** from the previous year placing Portland at **61st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,930 ▲** net units absorbed over the past twelve months. This is down **-2,041 ▼** units from the previous year's gain of **6,971 ▲** absorbed units.

Employment in Portland has grown by **4.9% ▲** over the past 12 months, while hourly wages have risen by **8.0% ▲** YoY to **\$36.67** according to the *Bureau of Labor Statistics*.

