



Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

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**Pittsburgh** is the **48th** largest multifamily market with **94,511** completed units and **13,741** units in development, **2,291** of which have already broken ground.

New lease asking **rents** are at **\$1,343**, up **6.2%** ▲ from the previous year placing Pittsburgh at **78th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,068** ▲ net units absorbed over the past twelve months. This is down **-898** ▼ units from the previous year's gain of **1,966** ▲ absorbed units.

**Employment** in Pittsburgh has grown by **2.9%** ▲ over the past 12 months, while hourly wages have risen by **5.9%** ▲ YoY to **\$29.98** according to the *Bureau of Labor Statistics*.

