



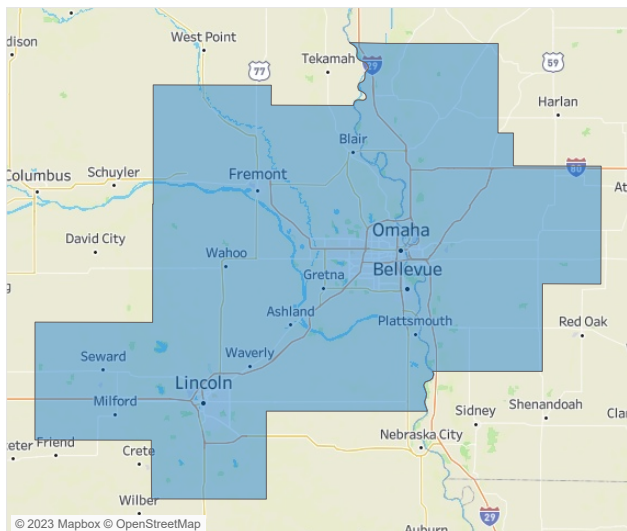
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Omaha

December 2022



Omaha is the **51st** largest multifamily market with **88,985** completed units and **27,970** units in development, **8,115** of which have already broken ground.

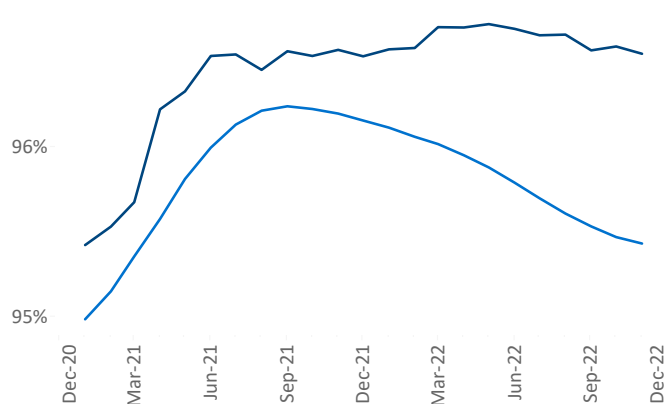
New lease asking **rents** are at **\$1,150**, up **8.1%** ▲ from the previous year placing Omaha at **42nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,650** ▲ net units absorbed over the past twelve months. This is down **-1,870** ▼ units from the previous year's gain of **3,520** ▲ absorbed units.

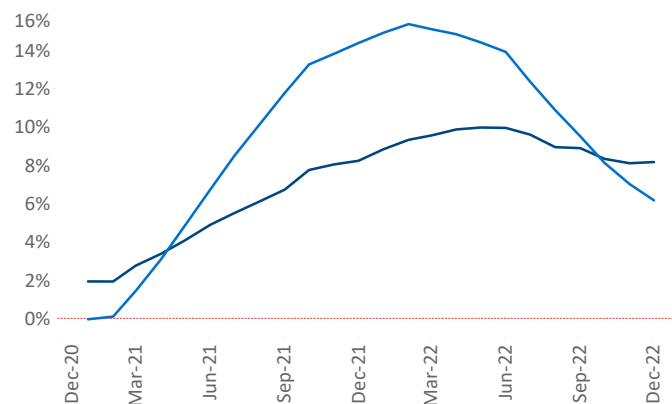
Employment in Omaha has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **5.4%** ▲ YoY to **\$30.43** according to the *Bureau of Labor Statistics*.

■ Omaha ■ National

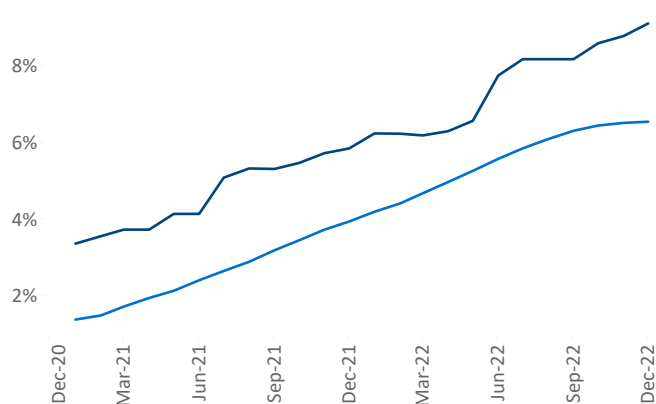
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

