



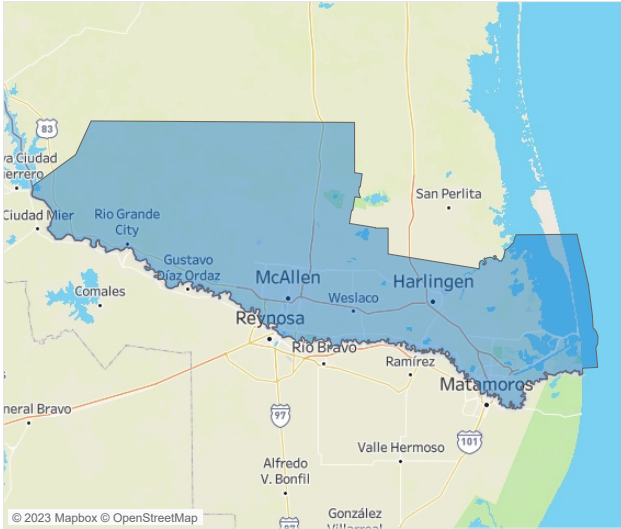
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McAllen

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McAllen is the **102nd** largest multifamily market with **29,379** completed units and **8,727** units in development, **1,046** of which have already broken ground.

New lease asking **rents** are at **\$955**, up **7.5% ▲** from the previous year placing McAllen at **51st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **208 ▲** net units absorbed over the past twelve months. This is down **-564 ▼** units from the previous year's gain of **772 ▲** absorbed units.

Employment in McAllen has grown by **4.2% ▲** over the past 12 months, while hourly wages have fallen by **-0.2% ▼** YoY to **\$18.42** according to the *Bureau of Labor Statistics*.

