

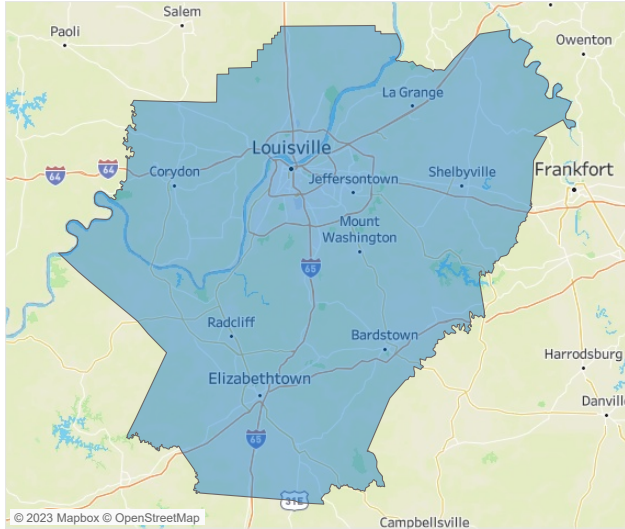


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Louisville December 2022



Louisville is the **52nd** largest multifamily market with **86,017** completed units and **24,033** units in development, **5,185** of which have already broken ground.

New lease asking **rents** are at **\$1,153**, up **9.9%** ▲ from the previous year placing Louisville at **15th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,052** ▲ net units absorbed over the past twelve months. This is down **-2,090** ▼ units from the previous year's gain of **4,142** ▲ absorbed units.

Employment in Louisville has grown by **3.0%** ▲ over the past 12 months, while hourly wages have risen by **0.1%** ▲ YoY to **\$24.97** according to the *Bureau of Labor Statistics*.

