



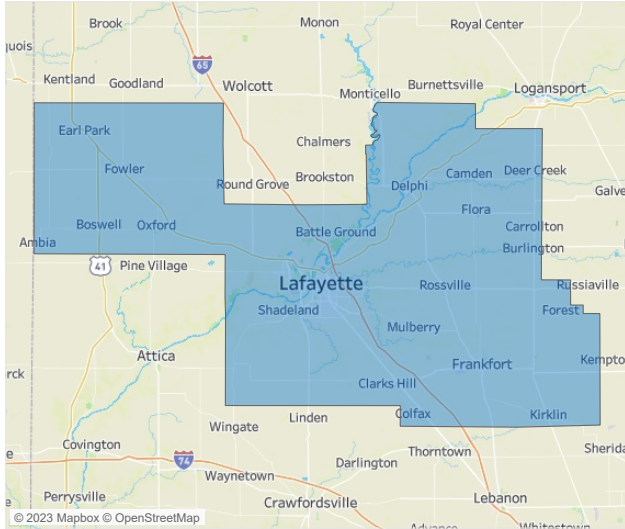
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Lafayette

December 2022



Lafayette is the **115th** largest multifamily market with **17,031** completed units and **2,303** units in development, **561** of which have already broken ground.

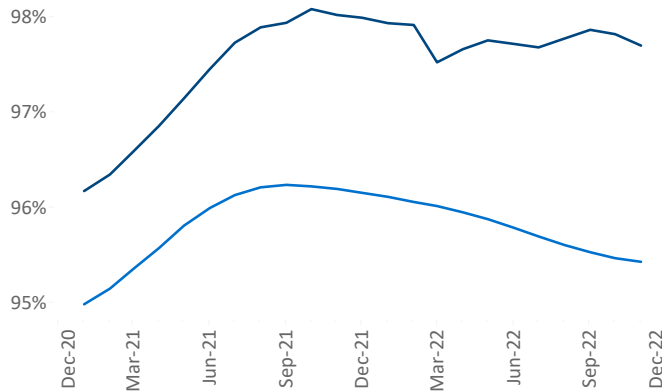
New lease asking **rents** are at **\$1,246**, up **13.1%** ▲ from the previous year placing Lafayette at **3rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **527** ▲ net units absorbed over the past twelve months. This is up **138** ▲ units from the previous year's gain of **389** ▲ absorbed units.

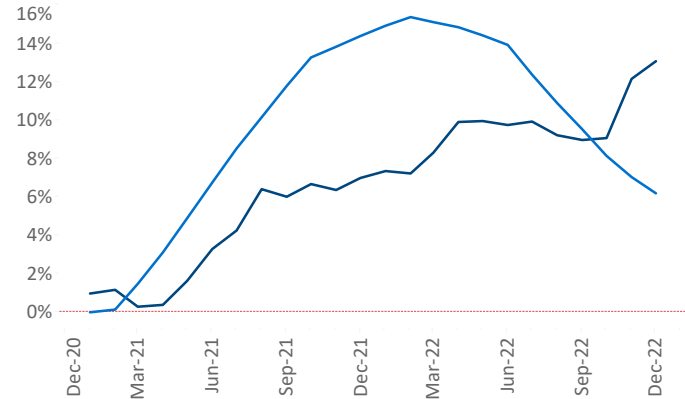
Employment in Lafayette has grown by **1.7%** ▲ over the past 12 months, while hourly wages have fallen by **-0.6%** ▼ YoY to **\$24.92** according to the *Bureau of Labor Statistics*.

■ Lafayette ■ National

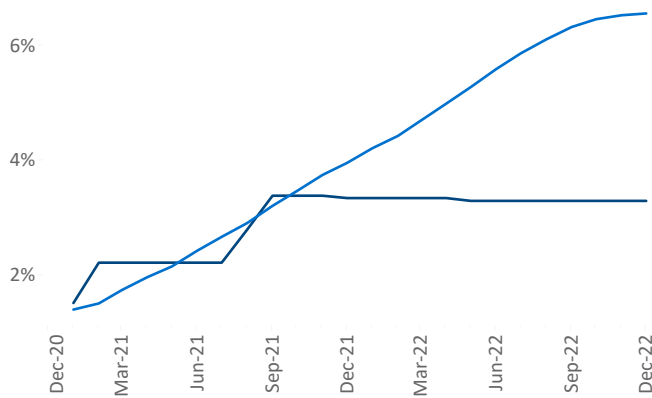
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

