

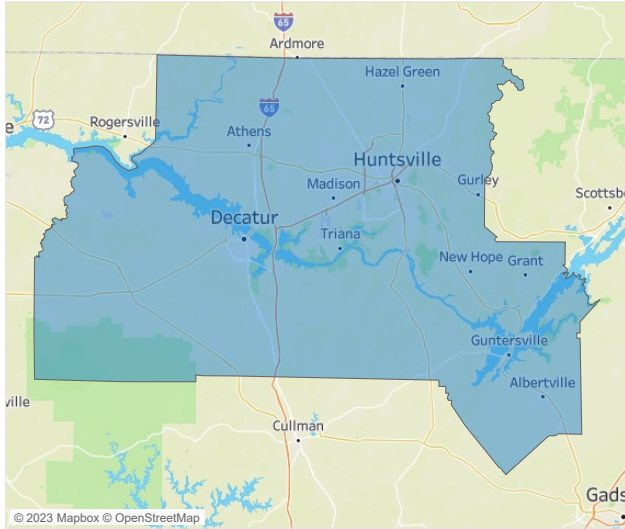


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## Huntsville December 2022



**Huntsville** is the **87th** largest multifamily market with **39,414** completed units and **15,312** units in development, **7,374** of which have already broken ground.

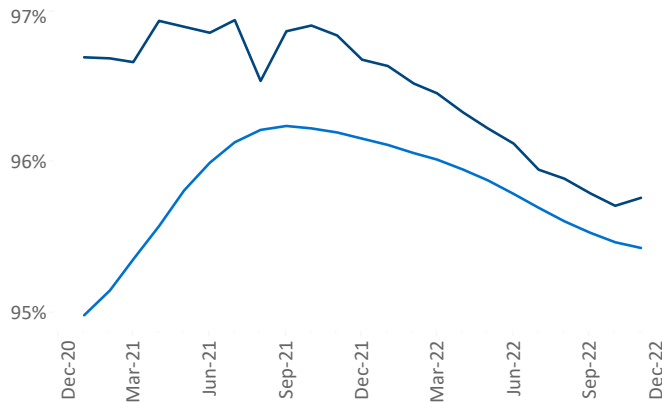
New lease asking **rents** are at **\$1,138**, up **6.9%▲** from the previous year placing Huntsville at **66th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,801▲** net units absorbed over the past twelve months. This is up **1,162▲** units from the previous year's gain of **639▲** absorbed units.

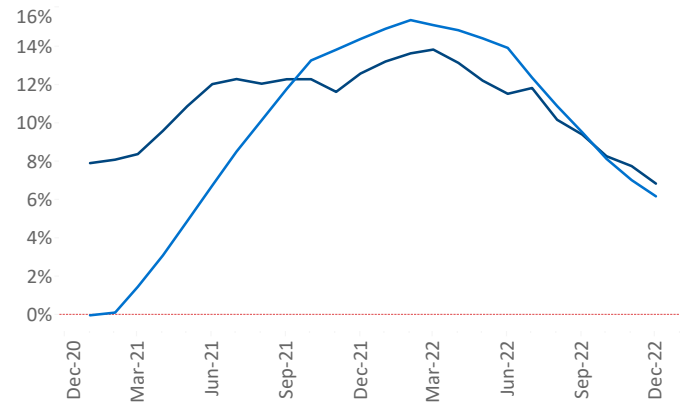
**Employment** in Huntsville has grown by **2.9%▲** over the past 12 months, while hourly wages have risen by **2.5%▲** YoY to **\$31.25** according to the *Bureau of Labor Statistics*.

■ Huntsville ■ National

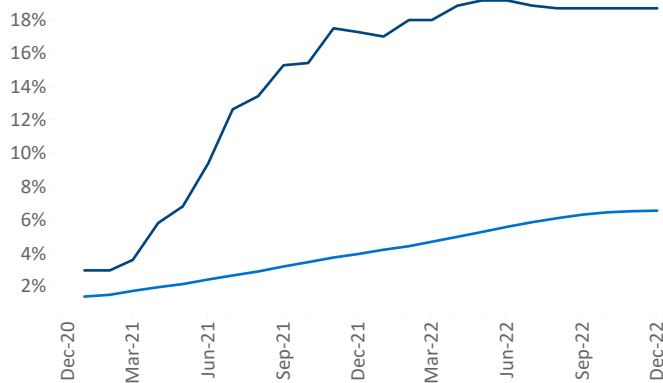
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

