Jeff Adler

Vice President

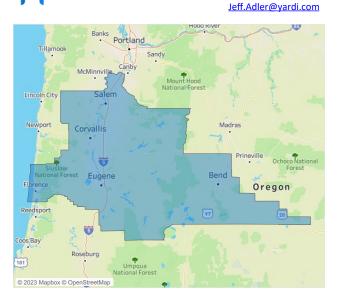


Contacts

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Eugene

December 2022



Eugene is the **77th** largest multifamily market with **48,561** completed units and **9,864** units in development, **1,586** of which have already broken ground.

New lease asking **rents** are at **\$1,579**, up **9.6%** ▲ from the previous year placing Eugene at **17th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **449** ▲ net units absorbed over the past twelve months. This is down **-1,012** ▼ units from the previous year's gain of **1,461** ▲ absorbed units.

Employment in Eugene has grown by 2.3% ▲ over the past 12 months, while hourly wages have risen by 5.8% ▲ YoY to \$29.91 according to the *Bureau of Labor Statistics*.

