Jeff Adler

Vice President

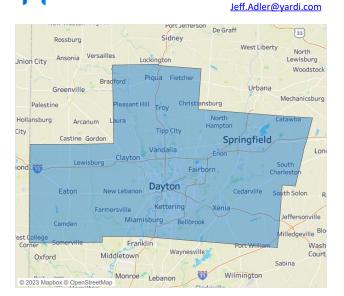


## Contacts

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## Dayton

December 2022



**Dayton** is the **73rd** largest multifamily market with **50,547** completed units and **8,951** units in development, **1,638** of which have already broken ground.

New lease asking **rents** are at \$1,055, up 8.6% ▲ from the previous year placing Dayton at 31st overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,563** ▲ net units absorbed over the past twelve months. This is up **631** ▲ units from the previous year's gain of **932** ▲ absorbed units.

Employment in Dayton has grown by 1.8% ▲ over the past 12 months, while hourly wages have risen by 7.9% ▲ YoY to \$29.42 according to the *Bureau of Labor Statistics*.

