



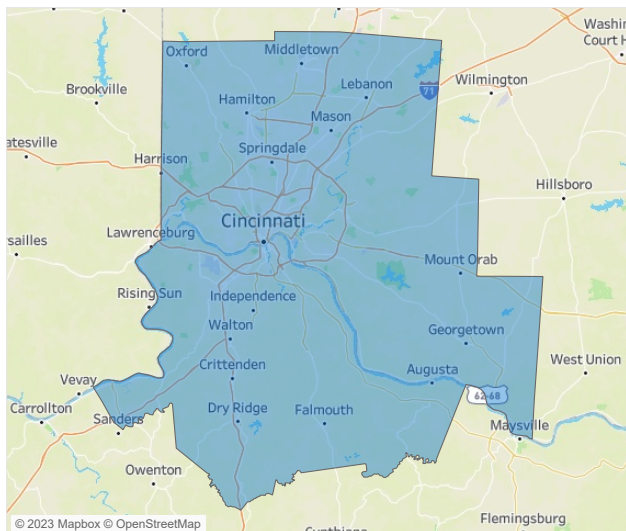
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Cincinnati

December 2022



Cincinnati is the **42nd** largest multifamily market with **118,322** completed units and **25,901** units in development, **6,016** of which have already broken ground.

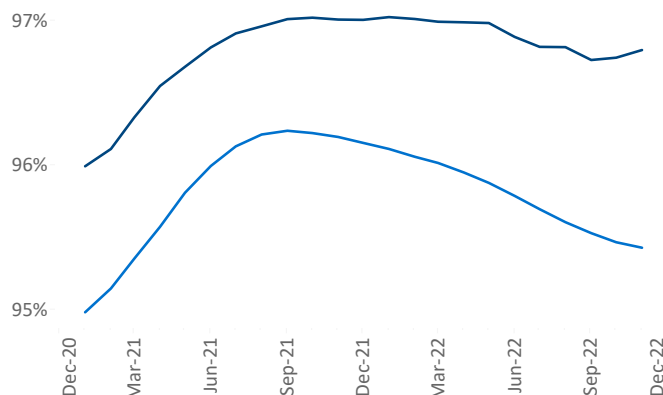
New lease asking **rents** are at **\$1,252**, up **8.5%** ▲ from the previous year placing Cincinnati at **36th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,132** ▲ net units absorbed over the past twelve months. This is down **-768** ▼ units from the previous year's gain of **2,900** ▲ absorbed units.

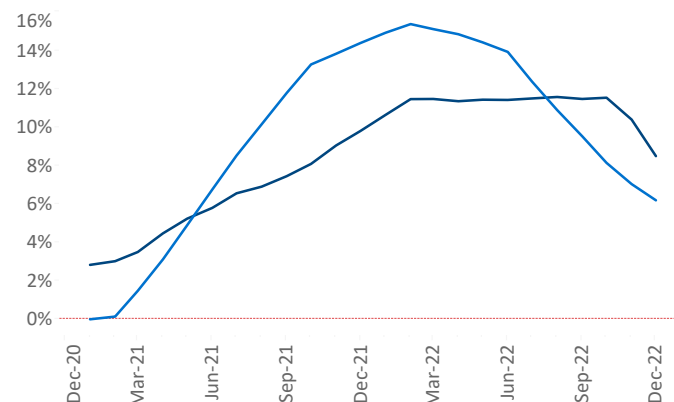
Employment in Cincinnati has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **6.7%** ▲ YoY to **\$31.63** according to the *Bureau of Labor Statistics*.

■ Cincinnati ■ National

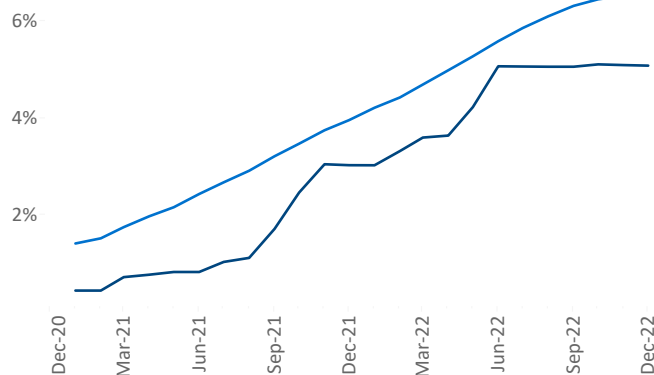
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

