

## Contacts

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## Boise

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Boise is the 109th largest multifamily market with 24,780 completed units and 28,947 units in development, 4,917 of which have already broken ground.

New lease asking **rents** are at \$1,643, up 4.7% ▲ from the previous year placing Boise at 100th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **421** ▲ net units absorbed over the past twelve months. This is down **-1,643** ▼ units from the previous year's gain of **2,064** ▲ absorbed units.

**Employment** in Boise has grown by **2.6%** ▲ over the past 12 months, while hourly wages have risen by **9.4%** ▲ YoY to **\$30.17** according to the *Bureau of Labor Statistics*.









