



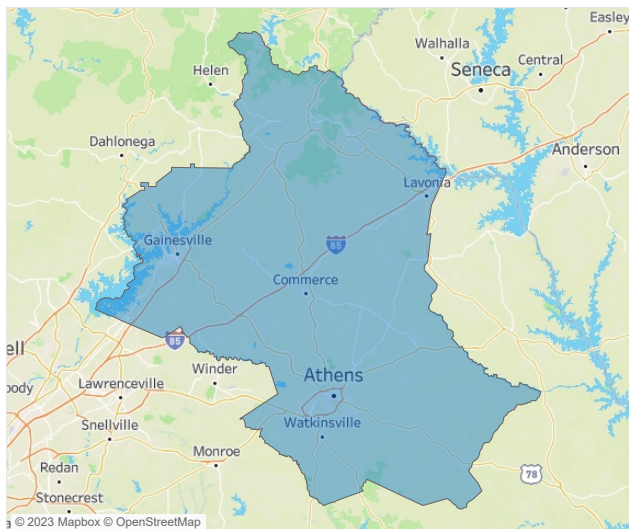
Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Athens

December 2022



Athens is the **108th** largest multifamily market with **26,687** completed units and **12,525** units in development, **2,073** of which have already broken ground.

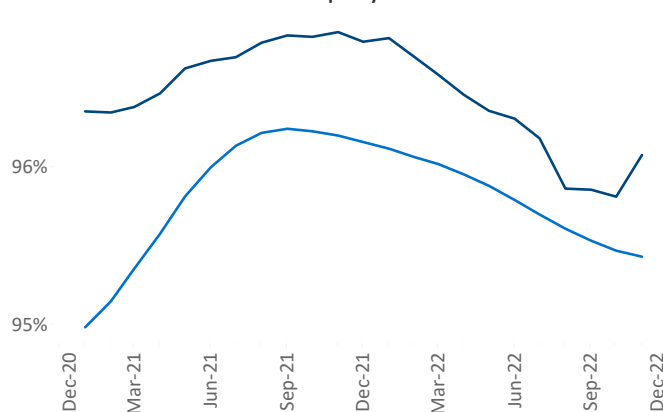
New lease asking **rents** are at **\$1,529**, up **7.4% ▲** from the previous year placing Athens at **56th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,448 ▲** net units absorbed over the past twelve months. This is up **355 ▲** units from the previous year's gain of **1,093 ▲** absorbed units.

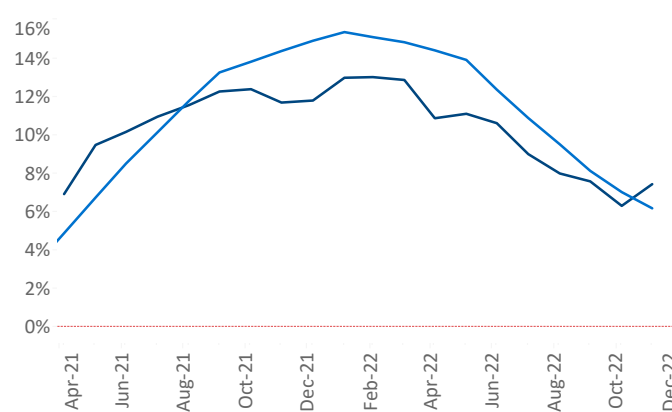
Employment in Athens has grown by **4.5% ▲** over the past 12 months, while hourly wages have risen by **9.6% ▲** YoY to **\$27.02** according to the *Bureau of Labor Statistics*.

■ Athens ■ National

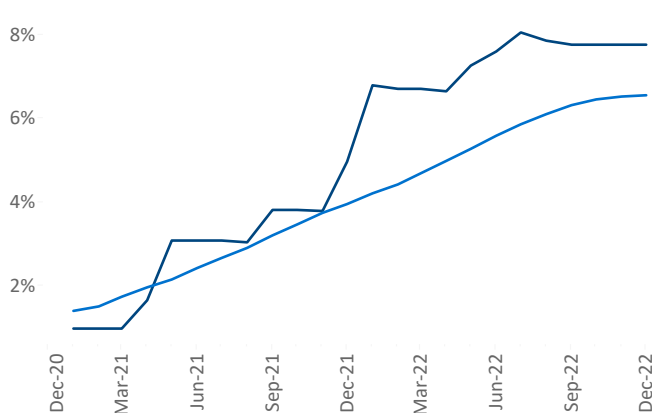
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

