



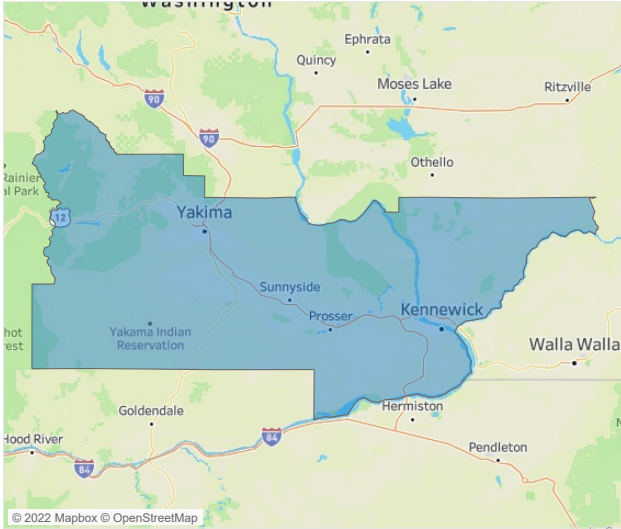
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Tri-Cities

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Tri-Cities is the **114th** largest multifamily market with **17,082** completed units and **3,457** units in development, **1,049** of which have already broken ground.

New lease asking **rents** are at **\$1,307**, up **6.2%** ▲ from the previous year placing Tri-Cities at **92nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **412** ▲ net units absorbed over the past twelve months. This is up **250** ▲ units from the previous year's gain of **162** ▲ absorbed units.

Employment in Tri-Cities has grown by **4.4%** ▲ over the past 12 months, while hourly wages have risen by **1.4%** ▲ YoY to **\$30.34** according to the *Bureau of Labor Statistics*.

