

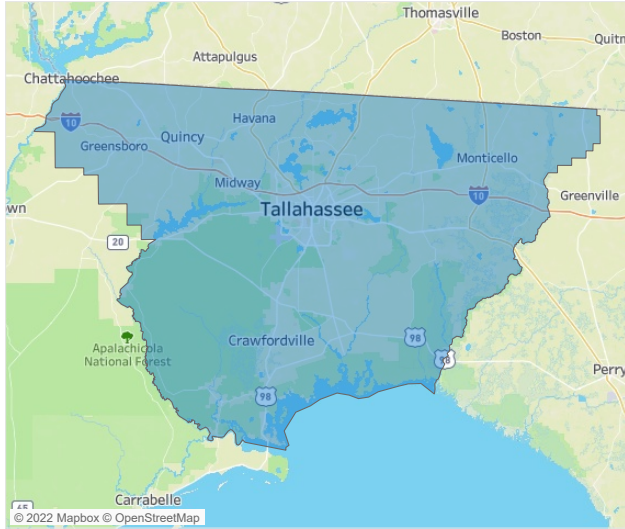


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Tallahassee is the **101st** largest multifamily market with **30,533** completed units and **9,770** units in development, **2,432** of which have already broken ground.

New lease asking **rents** are at **\$1,553**, up **11.6% ▲** from the previous year placing Tallahassee at **9th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **187 ▲** net units absorbed over the past twelve months. This is down **-630 ▼** units from the previous year's gain of **817 ▲** absorbed units.

Employment in Tallahassee has grown by **3.5% ▲** over the past 12 months, while hourly wages have risen by **2.2% ▲** YoY to **\$27.77** according to the *Bureau of Labor Statistics*.

