



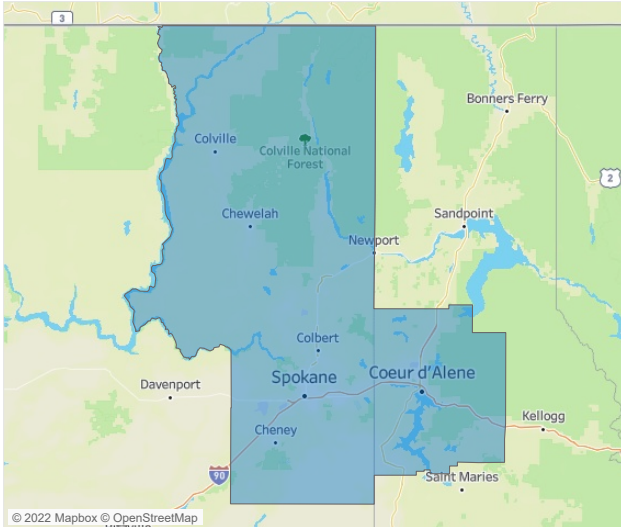
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Spokane

November 2022



Spokane is the **90th** largest multifamily market with **37,198** completed units and **11,894** units in development, **2,602** of which have already broken ground.

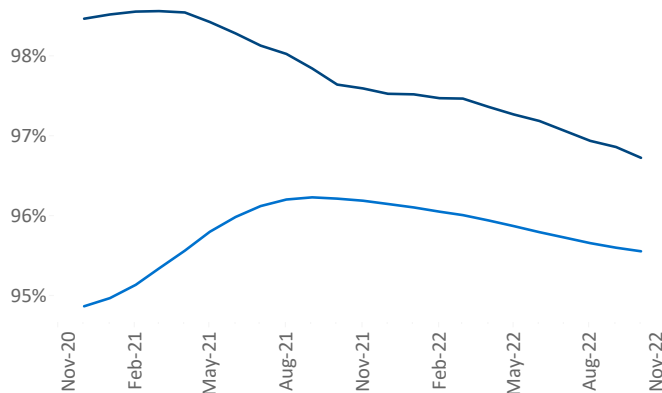
New lease asking **rents** are at **\$1,372**, up **5.9%** ▲ from the previous year placing Spokane at **96th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **814** ▲ net units absorbed over the past twelve months. This is up **153** ▲ units from the previous year's gain of **661** ▲ absorbed units.

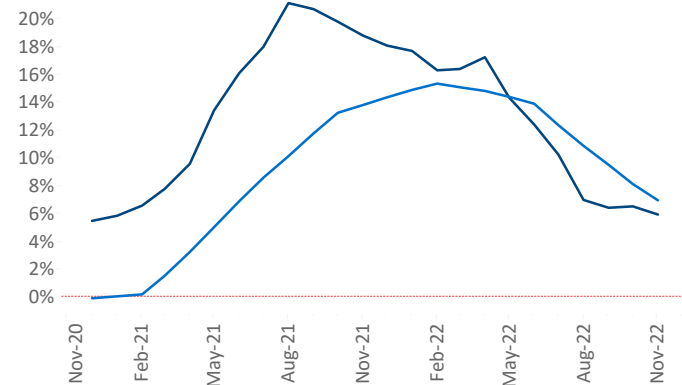
Employment in Spokane has grown by **3.1%** ▲ over the past 12 months, while hourly wages have risen by **6.4%** ▲ YoY to **\$31.06** according to the *Bureau of Labor Statistics*.

■ Spokane ■ National

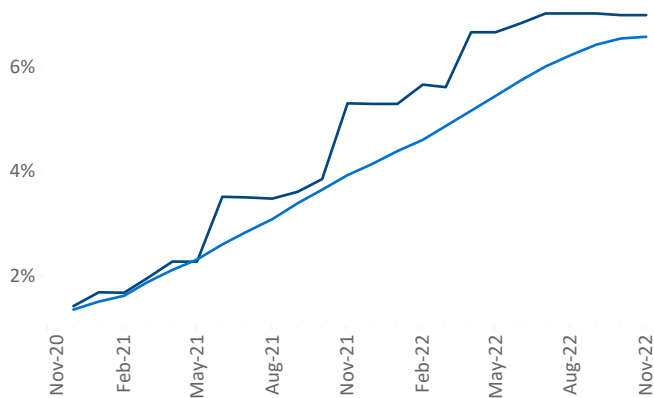
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

