



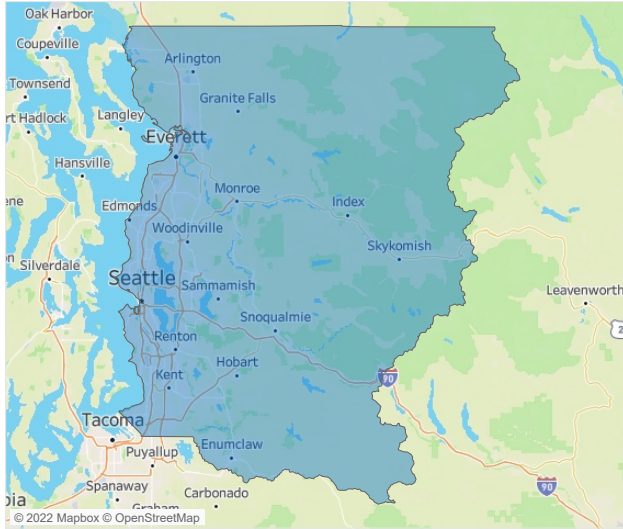
Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Seattle

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Seattle is the **13th** largest multifamily market with **284,057** completed units and **135,262** units in development, **27,143** of which have already broken ground.

New lease asking **rents** are at **\$2,222**, up **6.5% ▲** from the previous year placing Seattle at **87th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,283 ▲** net units absorbed over the past twelve months. This is down **-4,790 ▼** units from the previous year's gain of **12,073 ▲** absorbed units.

Employment in Seattle has grown by **4.7% ▲** over the past 12 months, while hourly wages have risen by **2.1% ▲** YoY to **\$42.13** according to the *Bureau of Labor Statistics*.

