

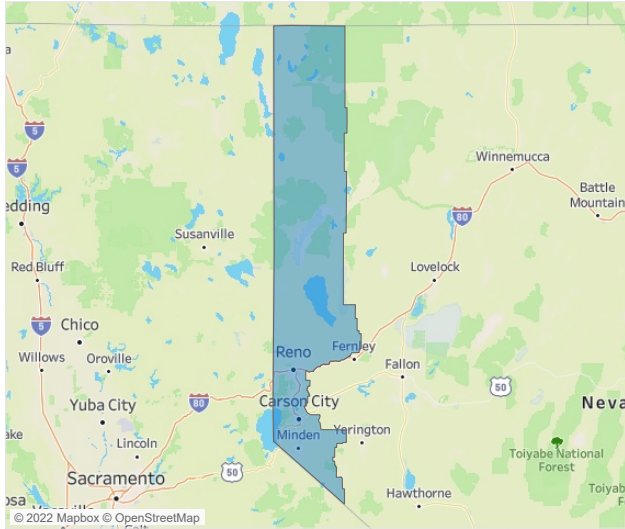


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Reno is the **80th** largest multifamily market with **45,228** completed units and **9,221** units in development, **4,426** of which have already broken ground.

New lease asking **rents** are at **\$1,561**, up **1.2% ▲** from the previous year placing Reno at **118th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **668 ▲** net units absorbed over the past twelve months. This is down **-864 ▼** units from the previous year's gain of **1,532 ▲** absorbed units.

Employment in Reno has grown by **3.2% ▲** over the past 12 months, while hourly wages have risen by **12.8% ▲** YoY to **\$28.56** according to the *Bureau of Labor Statistics*.

