Jeff Adler

Vice President

National



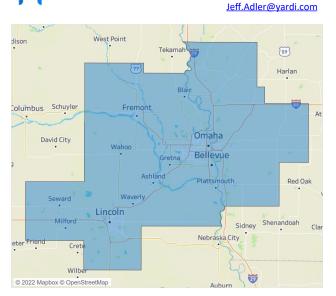
Omaha

Contacts

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Omaha

November 2022



Omaha is the 51st largest multifamily market with 88,874 completed units and 28,187 units in development, 7,973 of which have already broken ground.

New lease asking **rents** are at \$1,144, up 8% ▲ from the previous year placing Omaha at 57th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,847** ▲ net units absorbed over the past twelve months. This is down **-1,729** ▼ units from the previous year's gain of **3,576** ▲ absorbed units.

Employment in Omaha has grown by 2.7% ▲ over the past 12 months, while hourly wages have risen by 5.7% ▲ YoY to \$30.22 according to the *Bureau of Labor Statistics*.

