



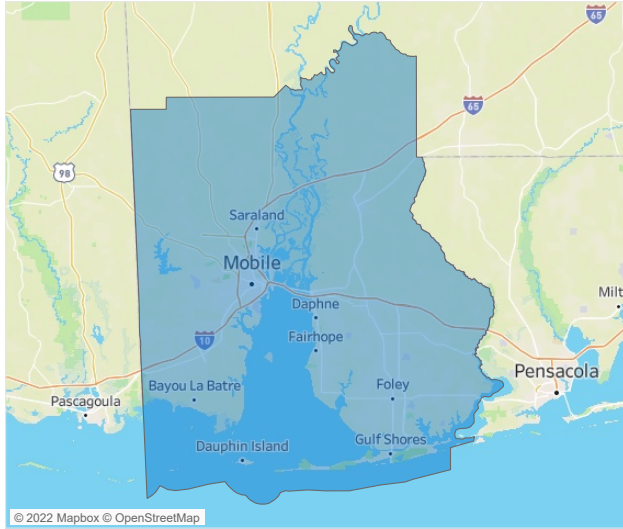
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Mobile

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Mobile is the **94th** largest multifamily market with **34,481** completed units and **3,487** units in development, **555** of which have already broken ground.

New lease asking **rents** are at **\$1,181**, up **7.7% ▲** from the previous year placing Mobile at **60th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **437 ▲** net units absorbed over the past twelve months. This is down **-463 ▼** units from the previous year's gain of **900 ▲** absorbed units.

Employment in Mobile has grown by **0.6% ▲** over the past 12 months, while hourly wages have fallen by **-0.2% ▼** YoY to **\$26.91** according to the *Bureau of Labor Statistics*.

