



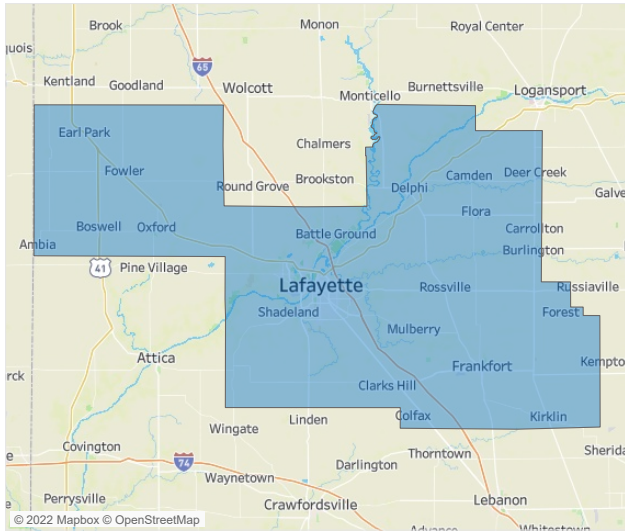
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Lafayette

November 2022



Lafayette is the **115th** largest multifamily market with **16,805** completed units and **2,303** units in development, **561** of which have already broken ground.

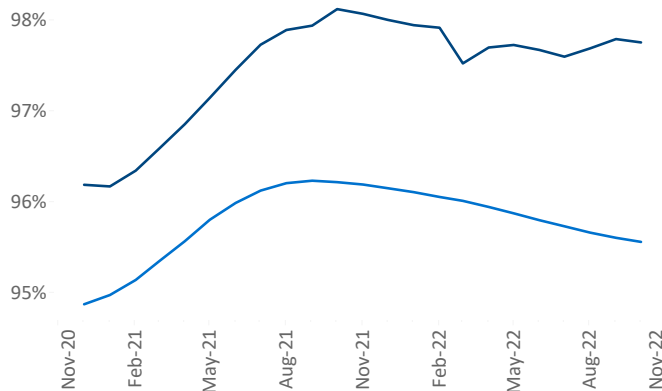
New lease asking **rents** are at **\$1,191**, up **12.4%** ▲ from the previous year placing Lafayette at **4th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **522** ▲ net units absorbed over the past twelve months. This is up **113** ▲ units from the previous year's gain of **409** ▲ absorbed units.

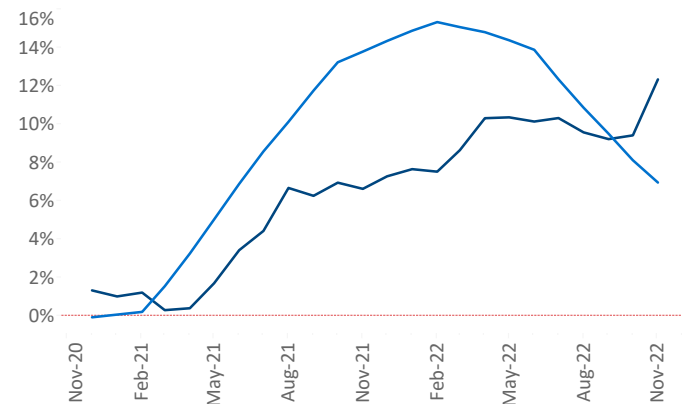
Employment in Lafayette has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **5.3%** ▲ YoY to **\$25.86** according to the *Bureau of Labor Statistics*.

■ Lafayette ■ National

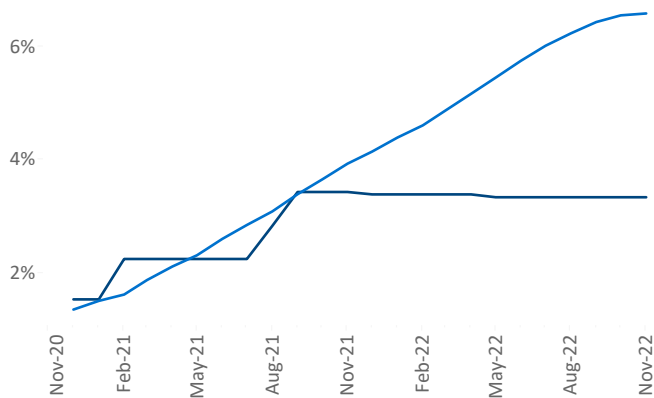
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

