

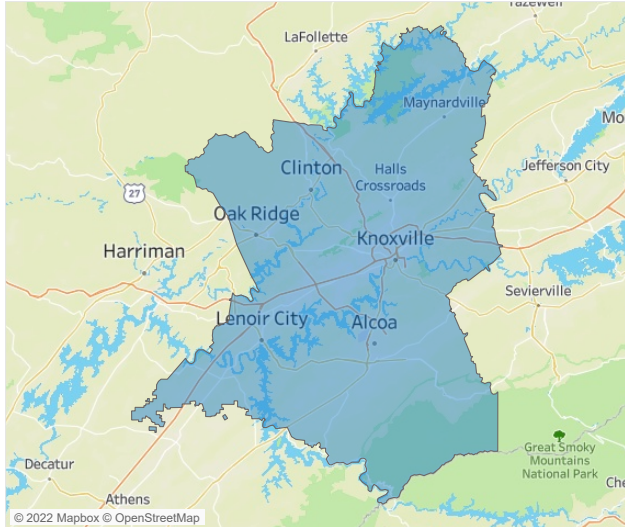


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

Knoxville  
November 2022



**Knoxville** is the **83rd** largest multifamily market with **43,235** completed units and **6,161** units in development, **2,135** of which have already broken ground.

New lease asking **rents** are at **\$1,503**, up **16%▲** from the previous year placing Knoxville at **2nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **909▲** net units absorbed over the past twelve months. This is down **-95▼** units from the previous year's gain of **1,004▲** absorbed units.

**Employment** in Knoxville has grown by **4.8%▲** over the past 12 months, while hourly wages have risen by **9.4%▲** YoY to **\$31.71** according to the *Bureau of Labor Statistics*.

