

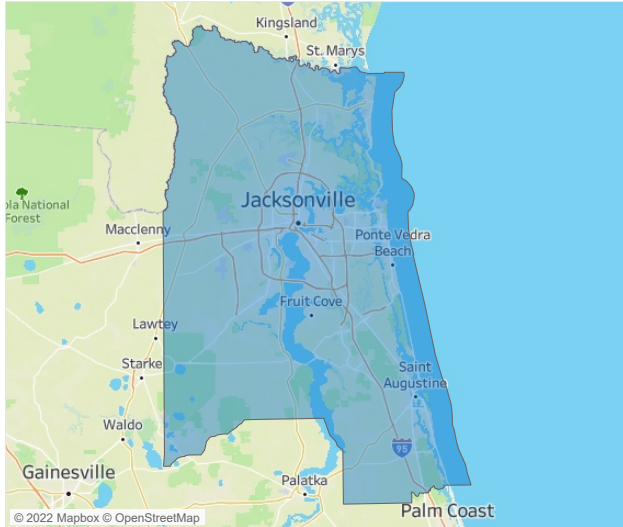


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Jacksonville  
November 2022



**Jacksonville** is the **45th** largest multifamily market with **113,118** completed units and **48,780** units in development, **10,803** of which have already broken ground.

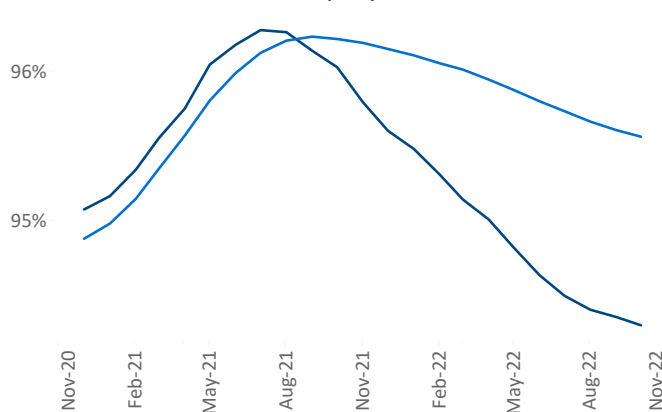
New lease asking **rents** are at **\$1,528**, up **4.5%** ▲ from the previous year placing Jacksonville at **108th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,436** ▲ net units absorbed over the past twelve months. This is down **-3,335** ▼ units from the previous year's gain of **4,771** ▲ absorbed units.

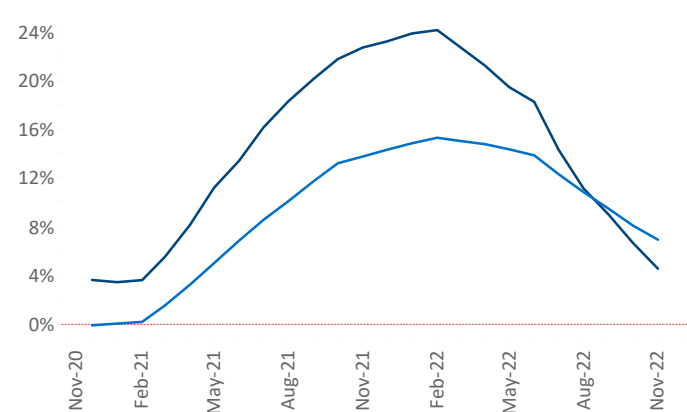
**Employment** in Jacksonville has grown by **4.7%** ▲ over the past 12 months, while hourly wages have risen by **1.3%** ▲ YoY to **\$32.31** according to the *Bureau of Labor Statistics*.

■ Jacksonville ■ National

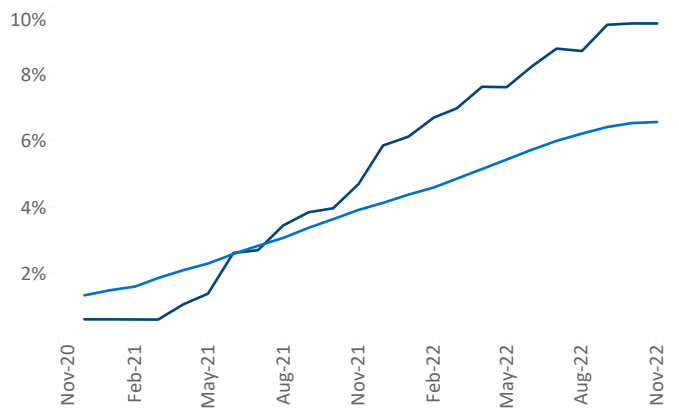
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

