

Contacts

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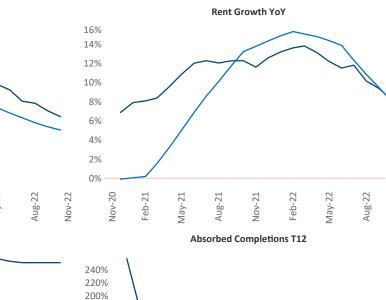
November 2022

Huntsville is the 87th largest multifamily market with 39,414 completed units and 15,124 units in development, 7,186 of which have already broken ground.

New lease asking **rents** are at **\$1,138**, up **7.9%** from the previous year placing Huntsville at 59th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,822** A net units absorbed over the past twelve months. This is up **1,176** ▲ units from the previous year's gain of 646 ▲ absorbed units.

**Employment** in Huntsville has grown by 2.7% A over the past 12 months, while hourly wages have risen by 3.8% YoY to \$31.29 according to the Bureau of Labor Statistics.





Nov-22

