

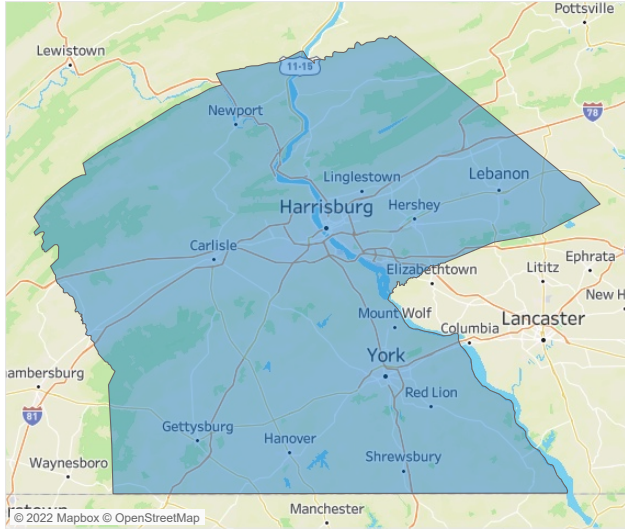


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

## Harrisburg November 2022



**Harrisburg** is the **66th** largest multifamily market with **59,260** completed units and **13,351** units in development, **1,939** of which have already broken ground.

New lease asking **rents** are at **\$1,364**, up **6.2% ▲** from the previous year placing Harrisburg at **88th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-868 ▼** net units absorbed over the past twelve months. This is down **-1,831 ▼** units from the previous year's gain of **963 ▲** absorbed units.

**Employment** in Harrisburg has grown by **3.9% ▲** over the past 12 months, while hourly wages have risen by **4.0% ▲** YoY to **\$26.75** according to the *Bureau of Labor Statistics*.

