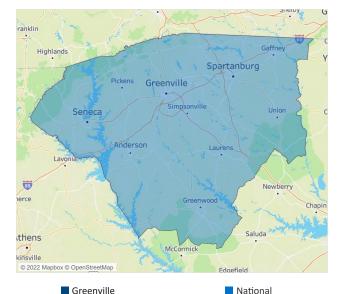


Contacts

Nov-22

Aug-22

Jeff Adler Vice President Jeff.Adler@yardi.com



Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

Greenville

November 2022

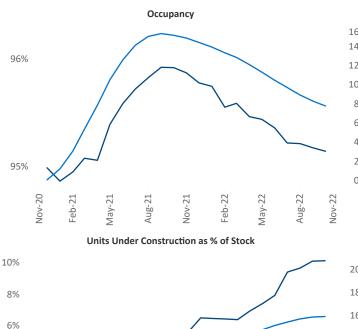
Greenville is the **59th** largest multifamily market with **71,248** completed units and **22,689** units in development, **7,206** of which have already broken ground.

New lease asking **rents** are at **\$1,338**, up **8.4%** ▲ from the previous year placing Greenville at **47th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with 2,496▲ net units absorbed over the past twelve months. This is down -1,007 ▼ units from the previous year's gain of 3,503▲ absorbed units.

Employment in Greenville has grown by **3.8%** A over the past 12 months, while hourly wages have risen by **0.8%** YoY to **\$28.48** according to the *Bureau of Labor Statistics*.

Rent Growth YoY



Feb-22

May-22

4%

2%

Nov-20

Feb-21

May-21

Aug-21

Nov-21

