

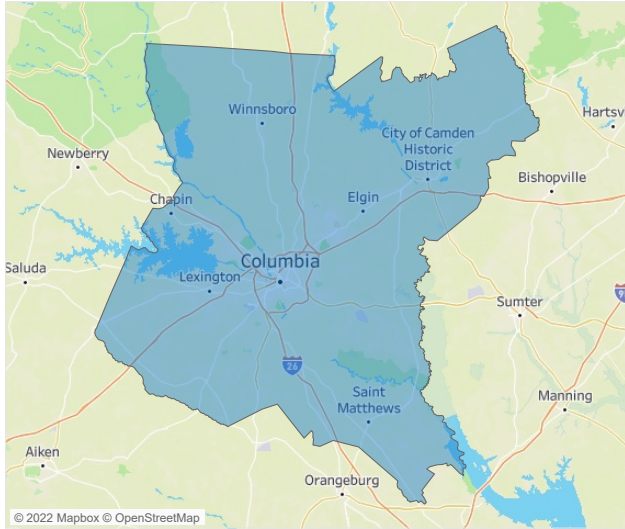


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Columbia November 2022



Columbia is the **78th** largest multifamily market with **47,166** completed units and **7,851** units in development, **2,279** of which have already broken ground.

New lease asking **rents** are at **\$1,363**, up **6.7%▲** from the previous year placing Columbia at **82nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **206▲** net units absorbed over the past twelve months. This is down **-344▼** units from the previous year's gain of **550▲** absorbed units.

Employment in Columbia has grown by **1.8%▲** over the past 12 months, while hourly wages have risen by **3.0%▲** YoY to **\$26.14** according to the *Bureau of Labor Statistics*.

